

RICHTER

CANADA
Province of Québec

District of: QC
Division No.01-Montréal
Court No. 500-11-047518-143
Estate No. 41-1919185

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

**Notice of Application for Discharge of Trustee
(Paragraph 152(5)(c), Rule 61)**

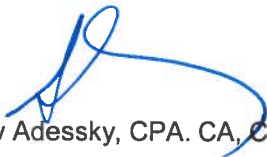
**In the Matter of the Bankruptcy of
Noveko International Inc.
Of the City of Montréal
In the Province of Quebec**

Take notice that:

1. There is enclosed with this form a copy of the final statement of receipts and disbursements as taxed.
2. Notice of objection to the final statement must be filed with the registrar, at the Court House, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., suite 1.140, Montréal QC Canada H2Y 1B6, before April 26, 2019, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
3. We will apply to the court on May 24, 2019, at the hour of 9:00 A.M., or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.
4. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at the Court House, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., suite 1.140, Montréal QC Canada H2Y 1B6 at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated April 11, 2019 at Montréal, Province of Quebec.

Richter Advisory Group Inc.
Licensed Insolvency Trustee
of the Estate of
Noveko International Inc.



Andrew Adessky, CPA, CA, CIRP, LIT

T. 514.934.3400
F. 514.934.8603

Richter Groupe Conseil Inc.
Richter Advisory Group Inc.
1981 McGill College
Montréal (QC) H3A 0G6 Montréal, Toronto

(français - recto)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF QUÉBEC
DIVISION NO.: 01-MONTREAL
COURT NO.: 500-11-047518-143
ESTATE NO.: 41-1919185

SUPERIOR COURT
(Commercial Division)
Insolvency and Bankruptcy Act.

IN THE MATTER OF THE BANKRUPTCY OF NOVEKO INTERNATIONAL INC. having its
head office and principal place of business at 1 Place Ville-Marie, Suite 2101 in the City of Montréal, in the
Province of Québec, H3B 2C8

Bankrupt

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)

RECEIPTS

1. Advance of funds from Secured lender		\$ 25,000.00
2. Cash in bank		460.85
3. Taxes		
a) GST recovery	\$ -	
b) QST recovery	-	
c) GST reimbursement	-	
d) QST reimbursement	2,003.10	2,003.10
4. Interest		478.37
TOTAL RECEIPTS		27,942.32

DISBURSEMENTS

5. Fees paid		
a) To Court		150.00
6. Notice of first meeting of creditors		
a) To 68 creditors	112.00	
b) Postage	116.51	
c) Newspaper	469.36	697.87
7. Notice of Trustee's Application for Discharge		
a) To 21 creditors	66.55	
b) Postage	31.50	98.05
8. General Administration		
a) Payroll services	108.79	
b) Bank charges	155.50	
c) Courier	50.40	
d) Telephone et autres	79.56	394.25
9. Property claims		
a) Revenu Quebec	2,306.34	
b) Canada Revenue Agency	2,242.48	4,548.82
TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION		5,888.99
10. Taxes:		
a) GST paid	1,004.05	
b) QST paid	2,003.10	
c) GST remittance	-	
d) QST remittance	-	3,007.15
11. Trustee's remuneration		
a) Bankruptcy (\$ 23,352.05 reduce to:)		19,046.18
TOTAL DISBURSEMENTS		27,942.32
AMOUNT AVAILABLE FOR DISTRIBUTION		\$ -

**IN THE MATTER OF THE BANKRUPTCY OF NOVEKO INTERNATIONAL INC.
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

NOTES

Note 1: On October 7, 2014, Noveko International Inc. (the "Bankrupt") filed a Notice of Intention to make a Proposal ("Notice of Intention") in accordance with the Bankruptcy and Insolvency Act ("BIA") of Canada.

On March 18, 2015 as a result of the sale process, one offer, a credit bid received from the principal secured lender, Third Eye Capital Corporation ("TEC"), for the purchase of all assets of the Bankrupt's including the shares of its subsidiaries was accepted. TEC reserved the right to transfer and assign its offer as well as up to \$10 million of its secured debt which totalled \$15.5 million, to a newly incorporated entity, Protair-X Technologies Inc. ("Protair-X" or the "Purchaser"), which completed the sale with the Bankrupt in lieu of TEC. The Superior Court of Québec approved the transaction on March 20, 2015.

The Bankrupt failed to file a proposal within the statutory period following the filing of the Notice of Intention or within any Court-granted extension and was therefore deemed to have made an assignment of its assets pursuant to the provisions of the BIA.

Consequently, on April 7, 2015, Richter Advisory Group Inc. (the "Trustee") was named trustee of the estate of the Bankrupt by the Official Receiver.

Note 2: The secured lender advanced funds for the fees and disbursements

Richter Advisory Group Inc.
Licensed Insolvency Trustee

May 2 2017
Date

Per. Raymond Massi, CPA, CA, LIT

Approved by:

[Signature]
Aigle Valtonis - Inspector

CANADA
Province de Québec
District de : Québec
No division : 01-Montréal
No cour : 500-11-047518-143
No dossier : 41-1919185

COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation

**Dans l'affaire de la faillite de
Noveko International Inc.
de la ville de Montréal
en la province de Québec**

Ordonnance est rendue fixant les déboursés du syndic à la somme de

27,942.32

\$,

ainsi que sa rémunération à la somme de un montant / la se rémunération du syndic \$.

Daté le 4 avril 2019, à MTL en la province de Québec.



REGISTRAIRE

Richter Groupe Conseil Inc.
Syndic autorisé en insolvabilité (SAI)
Andrew Adessky, CPA, CA, CIRP, LIT
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Montréal QC H3A 0G6
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Richter Advisory Group Inc.
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Montréal, Toronto

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF QUÉBEC
DIVISION NO.: 01-MONTREAL
COURT NO.: 500-11-047518-143
ESTATE NO.: 41-1919185

SUPERIOR COURT
(Commercial Division)
Insolvency and Bankruptcy Act

IN THE MATTER OF THE NOTICE OF INTENTION OF NOVEKO INTERNATIONAL INC. having its
head office and principal place of business at 1 Place Ville-Marie, Suite 2101 in the City of Montréal, in the
Province of Québec, H3B 2C6

Debtor

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)

RECEIPTS

1. Advance of funds from Debtor for payment of fees and disbursements		\$ 214,099.56
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TOTAL RECEIPTS		214,099.56
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DISBURSEMENTS

2. Fees paid		
a) To Official Receiver		150.00

3. Notice of Intention to make a Proposal		
a) To 86 creditors	\$ 245.00	
b) Postage	108.88	353.88

4. General Administration		
a) Courier	2,678.61	
b) Telephone	231.90	
c) Travel	142.01	
d) Other	28.24	3,080.76

TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION		3,584.64
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5. Taxes:		
a) GST paid	3,874.74	
b) QST paid	7,730.09	
c) GST remittance	-	
d) QST remittance	-	11,604.83

6. Trustee's remuneration		
a) Notice of Intention		198,910.09

TOTAL DISBURSEMENTS		214,099.56
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AMOUNT AVAILABLE FOR DISTRIBUTION		\$ -
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**IN THE MATTER OF THE NOTICE OF INTENTION OF NOVEKO INTERNATIONAL INC.
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

NOTES

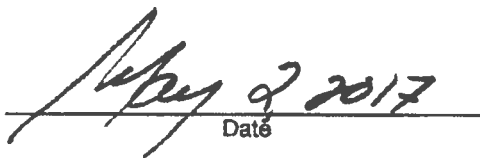
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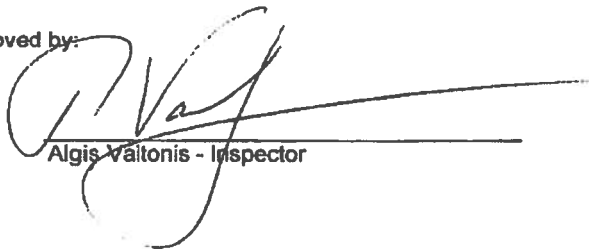
Note 2: The Debtor advanced funds for the fees and disbursements


Date

Richter Advisory Group Inc.
Licensed Insolvency Trustee


Per: Raymond Massi, CPA, CA, LIT

Approved by:


Algis Valtonis - Inspector

CANADA
Province de Québec
District de : Québec
No division : 01-Montréal
No cour : 500-11-047518-143
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COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation

**Dans l'affaire de la proposition de
Noveko International Inc.
de la ville de Montréal
en la province de Québec**

Vu les explications données

Ordonnance est rendue fixant les déboursés du syndic à la somme de

214,055.56

\$, *incluant la rémunération de syndic*
~~ainsi que sa rémunération~~ à la somme de _____ \$.

Daté le 4 avril 2019, à MTL en la province de Québec.


REGISTRAIRE

Richter Groupe Conseil Inc.
Syndic autorisé en insolvabilité (SAI)
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