RICHTER

CANADA
Province de Québec

District de : QC
No division : 01-Montréal
No cour : 500-11-054804-188
No dossier : 41-2388971

COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Avis de dividende définitif et de demande de libération du syndic
(alinéa 152(5)c) de la Loi et Règle 61)

Dans l'affaire de la faillite de
Les Moulins Greatex Inc.
de la ville de Montréal
dans la province de Québec

Avis est donné que :

1. Un bordereau de dividende définitif a été préparé. Annexées au présent avis se trouvent une copie de l'état définitif des recettes et des débours taxé et une copie du bordereau de dividende.

2. Le dividende sera payé après l'expiration des 15 jours suivant la date d'expédition du présent avis.

3. Un avis d'opposition à l'état définitif et au bordereau de dividende doit être déposé auprès du registraire au palais de justice, Cour Supérieure – Montréal, Palais de justice de Montréal, 1, rue Notre-Dame E., bur. 1.140, Montréal QC Canada H2Y 1B6 avant le 12 septembre 2019 et une copie de l'avis doit être signifiée au soussigné. L'avis doit indiquer les motifs d'opposition.

4. Le soussigné s'adressera au tribunal le 11 octobre 2019, à 9 heures, ou dès que la requête pourra être entendue, afin d'obtenir une ordonnance de libération relativement à l'affaire susmentionnée.

5. Un avis d'opposition à la libération du soussigné, énonçant les motifs de l'opposition, doit être déposé auprès du registraire au palais de justice, Cour Supérieure – Montréal, Palais de justice de Montréal, 1, rue Notre-Dame E., bur. 1.140, Montréal QC Canada H2Y 1B6 au moins cinq jours avant la date de l'audition, et une copie de l'avis doit être signifiée au soussigné dans ce délai.

Daté le 28 août 2019, à Montréal en la province de Québec.

Richter Groupe Conseil Inc
Syndic autorisé en insolvabilité

Par :

Olivier Benchaya, CPA, CA, CIRP, LIT

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Richter Groupe Conseil Inc.
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(English – Over)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF QUEBEC
DIVISION NO.: 01-MONTREAL
COURT NO.: 500-11-054804-188
ESTATE NO.: 41-2388971

SUPERIOR COURT
(Commercial Division)
Insolvency and Bankruptcy Act

IN THE MATTER OF THE BANKRUPTCY OF GREATEX MILLS INC., legal person duly incorporated under the laws of Canada, having its principal place of business at 1625 Chabanel St. West, Suite 201, Montreal, Quebec H4N 2S7

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)

		Bankrupt
RECEIPTS		
1. Sale of assets (*"En bloc"*)		$ 34,500.00
2. Sale of Life Insurance		136,000.00
3. Collection of accounts receivable		65,099.65
4. QST pre-bankruptcy		2,702.82
5. Miscellaneous refunds		3,596.50
6. Taxes		
a) GST recovery	$ 1,725.00	
b) QST recovery	3,974.40	
c) GST reimbursement	-	
d) QST reimbursement	4,709.31	10,408.71
7. Interest		1,048.01
TOTAL RECEIPTS		**253,355.69**
DISBURSEMENTS		
8. Fees paid		
a) To Offical Receiver	150.00	
b) To Court	150.00	300.00
9. Notice of first meeting of creditors		
a) To 169 creditors	420.00	
b) Postage	657.07	
c) Newspaper	510.48	1,587.55
10. Notice of Trustee's Application for Discharge		
a) To 18 creditors	50.00	
b) Postage	75.00	125.00
11. Notice of WEPPA		
a) Copies	131.75	
b) Postage	53.70	185.45
12. General Administration		
a) Collection fees	9,313.69	
b) Books and Records	5,997.81	
c) Electricity	1,267.66	
d) Courrier and postage	212.36	
e) Redirection of mail	324.90	
f) Bank charges	50.00	
g) Appraisal fees	1,250.00	18,416.42
TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION		**20,614.42**
13. Taxes:		
a) GST paid	2,627.72	
b) QST paid	5,242.33	
c) GST remittance	1,725.00	
d) QST remittance	3,441.38	13,036.43
14. Trustee's remuneration		
a) Bankruptcy		41,603.84
TOTAL DISBURSEMENTS		75,254.69
15. AMOUNT AVAILABLE FOR DISTRIBUTION		**$ 178,101.00**

IN THE MATTER OF THE BANKRUPTCY OF GREATEX MILLS INC.
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS

16. **DISTRIBUTION (Note 2)**		
17. Levy		8,905.05
18. Dividend		
a) Secured creditors		
Gross dividend	178,101.00	
Less : Levy	(8,905.05)	169,195.95
18. **TOTAL DISTRIBUTION**		**$ 178,101.00**

NOTES

Note 1: On June 13, 2018, Greatex Mills Inc. (the "**Company**" or "**Debtor**") filed a Notice of Intention to Make a Proposal in accordance with the *Bankruptcy and Insolvency Act* ("**Act**") and Richter Advisory Group Inc. ("**Richter**" or "**Trustee**") was appointed Trustee thereunder. The delay to file a proposal was extended on two occasions ultimately expiring on October 4, 2018.

On August 22, 2018, the Court issued an Approval and Vesting Order enabling the sale of all of the Debtor's inventory as well as all shares, units, equity interests and any other rights or interests owned by the Debtor in Greatex Mills Inc. Niederlassung Deutchland ("**German Subsidiary**") to Crescent Commercial Corporation ("**Crescent**"). Crescent has been liquidating the inventory of the Debtor and the German Subsidiary.

The Company did not file a proposal by October 4, 2018 nor seek a further extension of time within which to file a proposal. Consequently, pursuant to section 50.4(8)(b.1) of the Act, on October 5, 2018, the Company was deemed to have made an assignment in bankruptcy and Richter was appointed Trustee of the estate of the bankrupt by the Official Receiver, which was subsequently confirmed by the creditors at the first meeting of creditors.

Note 2: Distribution

	Interim distribution	Funds available for final distribution	Total
Sale of assets ("*En bloc*")	$ 34,500.00	$ -	$ 34,500.00
Sale of Life Insurance	136,000.00	-	136,000.00
Collection of accounts receivable	61,908.13	9,490.84	71,398.97
Others Receipts	10,601.32	855.40	11,456.72
	243,009.45	10,346.24	253,355.69
Professionnal fees and disbursement for Administration of file and Sale of assets	(68,500.43)	(6,754.26)	(75,254.69)
	$ 174,509.02	$ 3,591.98	$ 178,101.00
BDC	$ 148,401.00	$ 1,170.00	$ 149,571.00
TD	25,000.00	3,530.00	28,530.00
Dividend	$ 173,401.00	$ 4,700.00	$ 178,101.00

Richter Advisory Group Inc.
Trustee

15 août 2019
Date

Per: Olivier Benchaya, CPA, CA, CIRP, LIT

Approved:

David Alexandre Sauvé, Inspector

District of Quebec
Division No. 01 - Montréal
Court No. 500-11-054804-188
Estate No. 41-2388971

DIVIDEND SHEET

In the Matter of the Bankruptcy of
Greatex Mills Inc.
of the City of Montréal
in the Province of Québec

Date declared: August 5, 2019

		Total				Current		
	Claim $	Dividend $	Levy $	Payment $	Interim Payment $	Dividend $	Levy $	Payment $
Secured								
BDC	518,521.07	149,571.00	7,478.55	142,092.45	140,980.95	1,170.00	58.50	1,111.50
TD BANK FINANCIAL GROUP	115,647.50	28,530.00	1,426.50	27,103.50	23,750.00	3,530.00	176.50	3,353.50
Total:	634,168.57	178,101.00	8,905.05	169,195.95	164,730.95	4,700.00	235.00	4,465.00
Grand Totals:	634,168.57	178,101.00	8,905.05	169,195.95	164,730.95	4,700.00	235.00	4,465.00

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COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation

Dans l'affaire de la faillite de
Les Moulins Greatex Inc.
de la ville de Montréal
dans la province de Québec

Ordonnance est rendue fixant les déboursés du syndic à la somme de 20 614.42 $,

ainsi que sa rémunération à la somme de 41 603.84 $.

Daté le 27 août 2019, à Montréal en la province de Québec.

ME JULIE BÉGIN (S)

REGISTRAIRE

Richter Groupe Conseil Inc. – Syndic autorisé en insolvabilité
Olivier Benchaya, CPA, CA, CIRP, LIT
1981 avenue McGill College, 11e étage
Montréal QC H3A 0G6
Téléphone: 514.908.3796
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CANADA
PROVINCE OF QUÉBEC
DISTRICT OF QUEBEC
DIVISION NO.: 01-MONTREAL
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ESTATE NO.: 41-2388971

SUPERIOR COURT
(Commercial Division)
Insolvency and Bankruptcy Act

IN THE MATTER OF THE NOTICE OF INTENTION OF GREATEX MILLS INC., legal person duly incorporated under the laws of Canada, having its principal place of business at 1625 Chabanel St. West, Suite 201, Montreal, Quebec H4N 2S7

Debtor

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)

RECEIPTS		
1. Sale of Assets		
a) Inventory situated in Canada (Taxable)	$ 168,000.00	
b) Inventory situated in USA Shares, units, equity interests or any other rights or interest	132,000.00	$ 300,000.00
2. Advances of funds from Debtor for payment of fees and disbursements (Note 2)		102,547.19
3. Taxes		
a) GST recovery	$ 6,400.00	
b) QST recovery	12,768.00	19,168.00
TOTAL RECEIPTS		**421,715.19**
DISBURSEMENTS		
4. Fees paid		
a) To Offical Receiver (paid by Trustee)		-
5. Notice of Intention to make a Proposal		
a) To 144 creditors	$ 294.00	
b) Postage	604.56	898.56
6. General Administration		
a) Travel	8.09	
b) Other	15.41	23.50
7. Toronto Dominion Bank Financial Group - secured lender		300,000.00
TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION AND LEGAL FEES		**300,922.06**
8. Taxes:		
a) GST paid	4,459.58	
b) QST paid	8,896.78	
c) GST remittance	6,400.00	
d) QST remittance	12,768.00	32,524.36
9. Trustee's remuneration (Note 2)		
a) Notice of Intention		85,768.77
10. Legal fees		2,500.00
TOTAL DISBURSEMENTS		421,715.19
AMOUNT AVAILABLE FOR DISTRIBUTION		$ -

IN THE MATTER OF THE NOTICE OF INTENTION OF GREATEX MILLS INC.
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS

NOTES

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Note 2: The Debtor advanced funds for the fees and disbursements

Richter Advisory Group Inc.
Trustee

Date

Per: Olivier Benchaya, CPA, CA, CIRP, LIT

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Loi sur la faillite et l'insolvabilité

Certificat de Taxation

Dans l'affaire de la proposition de
Les Moulins Greatex Inc.
de la ville de Montréal
dans la province de Québec

Ordonnance est rendue fixant les déboursés du syndic à la somme de 300 922.06 $,

ainsi que sa rémunération à la somme de 85 768.77 $.

Daté le 27 août 2019, à Montréal en la province de Québec.

ME JULIE BÉGIN (S)

REGISTRAIRE

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