

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MR.)
JUSTICE DUNPHY)
MONDAY, THE 17TH
DAY OF DECEMBER, 2018

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF ARALEZ PHARMACEUTICALS INC. AND
ARALEZ PHARMACEUTICALS CANADA INC.**

Applicants

UNOFFICIAL TYPED VERSION OF DUNPHY J.'S ENDORSEMENT

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No party opposes either order sought today. Order granted approving Bezafibrate sale. There is urgency and the market has been extensively canvased. The Monitor's recommendation is a reasoned one that I endorse. Order signed as asked subj. to sealing for only sixty days and removal of reference to the United States. No known security interest in the U.S. is being expunged—should one come to light, the proper route is to seek aid and recognition.

The Distribution Order is also being signed today. It remains subject to closing of the stalking horse transaction. Appropriate reserves are being established the [sic] security has been reviewed and no known adverse claims or objections have surfaced. Order signed.

/Sean Dunphy, J./

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