

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.

)

WEDNESDAY, THE 30TH

JUSTICE DUNPHY

)

DAY OF JANUARY, 2019

)



IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF ARALEZ PHARMACEUTICALS INC.

Applicant

ORDER

THIS MOTION, made by Aralez Pharmaceuticals Inc. (the "**Applicant**"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**") for an order: a) changing the name of API and the style of cause in the within proceedings; and b) approving an extension of the stay of proceedings referred to in the Stay Extension Order made December 7, 2018 to April 19, 2019, was heard this day at 361 University Avenue, Toronto, Ontario.

ON READING the affidavit of Adrian Adams sworn January 23, 2019 and the report dated January 25, 2019 by Richter Advisory Group Inc., in its capacity as Court-appointed Monitor, and on hearing the submissions of counsel for the Applicant and the Monitor and counsel for those other parties appearing as indicated by the counsel sheet, no one appearing for any other person on the service list, although duly served as appears from the affidavit of service of Shimshon E. Dukesz sworn January 24, 2019 and filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

EXTENSION OF STAY PERIOD

2. **THIS COURT ORDERS** that the Stay Period, as such term is defined in the Amended and Restated Initial Order of the Honourable Justice Dunphy dated August 10, 2018, be and is hereby extended until April 19, 2019.

CHANGE OF NAME

3. **THIS COURT ORDERS** that effective as at the date of this Order the name of API shall be changed to "Old API Wind-down Ltd.".

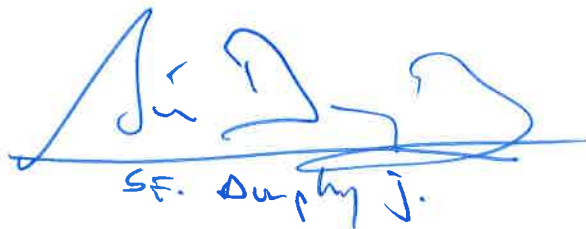
4. **THIS COURT ORDERS** that effective as at the date of this Order the style of cause in within proceedings be and is hereby amended as follows:

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT
ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF OLD API WIND-DOWN LTD.**

GENERAL

5. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Applicant, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicant and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicant and the Monitor and their respective agents in carrying out the terms of this Order.


S.F. Dunphy J.

PER / PAR:

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JAN 30 2019

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

Court File No: CV-18-603054-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF ARALEZ PHARMACEUTICALS INC.

**ONTARIO
SUPERIOR COURT OF JUSTICE**

Proceeding commenced at Toronto

ORDER

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