



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-11-00009368-00CL

DATE: April 26, 2024

NO. ON LIST: 1

TITLE OF PROCEEDING: Re: OLYMPUS UNITED FUNDS CORPORATION

BEFORE: JUSTICE CONWAY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Grant B. Moffat	Lawyers for Richter Inc., Receiver of the Norshield Companies and Monitor of Olympus United Funds Corporation / Corporation de Fonds Unis Olympus	gmoffat@tgf.ca
Raymond Massi	Richter Inc. (receiver)	rmassi@richter.ca

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info

ENDORSEMENT OF JUSTICE CONWAY:

- [1] All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the Factum of the Receiver and the Monitor dated April 22, 2024.
- [2] The Receiver and Monitor bring this motion seeking a stay of proceedings up to and including October 31, 2024, approving the Joint Report and the activities set forth therein, and approving the Receiver's SR&D. The motion is unopposed.
- [3] I am satisfied that the stay extension should be granted. This will enable the Company, through the Receiver and with the assistance of the Monitor, to take the steps necessary to carry out an interim distribution to Proven Creditors (approximately \$3 million) and a final distribution once funds are received from the Mosaic and Olympus Uninvest liquidations. As set out in the materials, it will take additional time to obtain the required approval of the Barbados High Court of Justice to distribute the OUBT Proceeds and to address the passing of Brian Griffiths. According to the Monitor, maintaining the CCAA Proceedings will be more cost effective to carry out a final distribution to Proven Creditors that doing so within the Receivership Proceeding.
- [4] I accept the Monitor's view that the Company is acting in good faith and with due diligence and that Creditors will not be prejudiced by the extension. The stay extension is approved.
- [5] The Joint Report and Activities are approved, as is the Receiver's SR&D.
- [6] Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

Handwritten signature in blue ink, appearing to read "Conway".