

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE ) THURSDAY, THE 24<sup>TH</sup>  
 )  
JUSTICE CONWAY ) DAY OF OCTOBER, 2024

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT  
INVOLVING OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE  
FONDS UNIS OLYMPUS**

**OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS  
OLYMPUS, BY ITS RECEIVER, RSM RICHTER INC.**

**APPLICANT**

**ORDER  
(Stay Extension and Approval of Activities)**

**THIS MOTION**, made by Richter Inc. (formerly RSM Richter Inc.) ("**Richter**") in its capacity as the Court-appointed receiver (the "**Receiver**") of the Norshield Companies, and as Monitor (the "**Monitor**") of Olympus United Funds Corporation / Corporation de Fonds Unis Olympus, for an Order (i) extending the Stay Period as defined in the Initial Order of the Honourable Mr. Justice Campbell granted on September 7, 2011 in these proceedings (the "**Initial Order**") to and including April 30, 2025; (ii) approving the Joint Report of the Receiver and Monitor dated October 17, 2024 (the "**Joint Report**"), and the Receiver's and Monitor's activities, decisions and conduct set out therein; and (iii) approving the Receiver's SR&D (as defined herein), was heard this day by videoconference in Toronto, Ontario, in accordance with the Guidelines to Determine Mode of Proceeding in Civil Proceedings, effective April 19, 2022.

**UPON READING** the Joint Report and upon hearing the submissions of counsel for the Receiver and Monitor, and such other parties listed on the Counsel Slip, no one else appearing for any other person, although all parties appearing on the Service List in this proceeding were duly

served as it appears from the Affidavit of Service of Dannalyn Salita sworn October 17, 2024, filed,

1. **THIS COURT ORDERS** that capitalized terms not expressly defined herein, are defined and shall have the meanings set forth in the Joint Report.
2. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and the Motion Record be and is hereby abridged, if necessary, such that this motion is properly returnable today, and hereby dispenses with further service thereof.
3. **THIS COURT ORDERS** that the Stay Period, as defined in paragraph 8 of the Initial Order, be extended from October 31, 2024 to and including April 30, 2025, and that a motion for a further extension of the Stay Period shall be scheduled to be heard on April 28, 2025, at 10:30 a.m. (Eastern Time).
4. **THIS COURT ORDERS** that the Joint Report and the activities, decisions and conduct of the Receiver and Monitor described therein are hereby ratified and approved, provided that only the Receiver and the Monitor, in their personal capacities and only with respect to their own personal liability, shall be entitled to rely upon or utilize in any way such approval.
5. **THIS COURT ORDERS** that the Receiver's Interim Statement of Receipts and Disbursements for the period June 29, 2005 to October 17, 2024 (the "SR&D"), attached as Exhibit "L" to the Joint Report, is hereby approved.
6. **THIS COURT ORDERS** that the costs of the Receiver and the Monitor incurred in preparation of this motion and of these proceedings, up to and including the hearing of this motion and the entry of this Order (including applicable Harmonized Sales Tax), be paid to the Receiver and the Monitor from the estate herein.
7. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or outside of Canada to give effect to this Order and to assist the Receiver, the Monitor and their agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are

hereby respectfully requested to make such orders and to provide such assistance to the Receiver and the Monitor, each as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver, the Monitor and their agents in carrying out the terms of this Order.

8. **THIS COURT ORDERS** that the Guide Concerning Commercial List E-Service (the “**Protocol**”) is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Protocol (which can be found on the Commercial List website at <https://www.ontariocourts.ca/scj/practice/regional-practice-directions/eservice-commercial/>) shall be valid and effective service.

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A handwritten signature in blue ink, appearing to read "Conway J.", is written over a horizontal line. The signature is cursive and includes a large, stylized initial 'J'.

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS OLYMPUS

OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS OLYMPUS, BY ITS RECEIVER, RSM RICHTER INC.

Court File No. CV-11-00009368-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

Proceeding commenced at Toronto, Ontario

**ORDER**  
**(Stay Extension and Approval of Activities)**

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Lawyers for Richter Inc. (formerly RSM Richter Inc.), in its capacity as Receiver of the Norshield Companies and Monitor of Olympus United Funds Corporation / Corporation de Fonds Unis Olympus