



ONTARIO SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

**COUNSEL/ENDORSEMENT SLIP**

**COURT FILE NO.:** CV-11-00009368-00CL

**DATE:** APRIL 29, 2025

**NO. ON LIST:** 3

**TITLE OF PROCEEDING:** OLYMPUS UNITED FUNDS CORPORATION -v- HESKETH

**BEFORE:** JUSTICE CONWAY

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**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant, Moving Party:**

<b>Name of Person Appearing</b>	<b>Name of Party</b>	<b>Contact Info</b>
Grant Moffat	Counsel for Richter Inc. (Receiver)	416-304-0599 gmoffat@tgf.ca

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## **ENDORSEMENT OF JUSTICE CONWAY:**

[1] All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the Factum of the Receiver and the Monitor dated April 23, 2025.

[2] The Receiver and Monitor bring this motion seeking a further order extending the stay of proceedings up to and including October 31, 2025, approving the Joint Report and the activities set forth therein, and approving the Receiver's SR&D. The motion is unopposed.

[3] The extension is granted to enable the Company to take the steps necessary to carry out an interim distribution to Proven Creditors and a final distribution once funds are received from the Mosaic and Olympus Uninvest liquidations. According to the Monitor, maintaining the CCAA Proceedings will be more cost effective to carry out a final distribution to Proven Creditors that doing so within the Receivership Proceeding.

[4] I accept the Monitor's view that the Company is acting in good faith and with due diligence and that Creditors will not be prejudiced by the extension. The stay extension is approved.

[5] The Joint Report and Activities are approved, as is the Receiver's SR&D.

[6] Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

[7] A motion to seek a further stay extension, if required, has been scheduled for **October 2025 at 10 a.m. for 30 minutes (confirmed with the Commercial List office).**

A handwritten signature in blue ink that reads "Conway J." with a stylized flourish at the end.