RICHTER

CANADA
Province of Québec

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

District of: QC
Division No. 01-Montréal
Court No. 500-11-057804-201
Estate No. 41-2607508

Notice of Final Dividend and Application for Discharge of Trustee
(Paragraph 152(5)(c), Rule 61)

In the matter of the Proposal of
Freemark Apparel Brands Group Inc.
of the City of Mont-Royal
In the Province of Québec

Take notice that:

1. There is enclosed with this form a copy of our final statement of receipts and disbursements as taxed and a copy of the dividend sheet.

2. The final dividend has already been paid.

3. Notice of objection of the final statement and dividend sheet must be filed with the registrar at the Courthouse, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., Suite 1.140, Montréal QC Canada H2Y 1B6 before December 8, 2023, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.

4. We will apply to the court on January 8, 2023, at the hour of 9:00 a.m. or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned matter.

5. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar at the Courthouse, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., Suite 1.140, Montréal QC Canada H2Y 1B6, at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at Montréal in the Province of Quebec, November 23, 2023.

Richter Inc.
(Formerly Richter Advisory Group Inc.)
Licensed Insolvency Trustee

T. 514.908.3796 / 1.866.585.9751
F. 514.934.8603

Richter Inc.
1981 McGill College
Mtl (Qc) H3A 0G6
www.richter.ca

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF QUEBEC
DIVISION NO.: 01-MONTRÉAL
COURT NO.: 500-11-057805-201
ESTATE NO.: 41-2607508

SUPERIOR COURT
(Commercial Division)
Insolvency and Bankruptcy Act.

IN THE MATTER OF THE PROPOSAL OF FREEMARK APPAREL BRANDS GROUP INC, a legal person duly incorporated under the laws of Canada, having its principal place of business at 5640 Paré Street, Mount-Royal, Québec, H3B 1M1

PROPOSAL TRUSTEE STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)

		Debtor
RECEIPTS		
1. Proposal Funds		$ 156,894.43
2. Interest		1,163.95
3. Advance of funds from Debtor for payment of fees and disbursements		
a) Official Receiver	150.00	
b) Court	150.00	
c) To 133 Creditors	651.70	
d) Postage	991.41	
e) Others	117.00	
f) Trustees Fees (including taxes) Paid by the Debtors (note 2)	114,258.64	116,318.75
Total Receipts		274,377.13
DISBURSEMENTS		
4. Notice to Creditors of Notice of Intention to Make a Proposal		
a) To 133 Creditors	651.70	
b) Postage	991.41	
c) Others	117.00	1,760.11
5. Bank Charges		125.00
6. OSB Charges		
a) Official Receiver	150.00	
b) Court	150.00	300.00
7. Taxes		
a) GST Paid on Purchases	5,014.03	
b) QST Paid on Purchases	10,002.99	
c) GST Remittance	-	
d) QST Remittance	-	15,017.02
8. Trustee fees		99,376.94
9. Notice of Trustee's Application for Discharge		
a) To 133 Creditors		133.00
b) Postage & Other Costs		770.63
TOTAL DISBURSEMENTS		117,482.70
EXCESS OF RECEIPTS OVER DISBURSEMENTS		$ 156,894.43
10. Levy		7,844.72
11. Gross Dividend	156,894.43	
12. Less Levy	(7,844.72)	149,049.71
		$ 156,894.43

Notes:

1. On January 21, 2020, each of Freemark Apparel Brands Retail BE Inc. ("FAB Retail") and Freemark Apparel Brands Group Inc. (FAB Wholesale) (collectively with FAB Retail, the "Debtors") filed a Notice of Intention to Make a Proposal (the "NOI") pursuant to the provisions of the *Bankruptcy and Insolvency Act* ("BIA"). Richter Inc. (formerly Richter Advisory Group Inc.) ("Richter" or "Trustee") was appointed Trustee thereunder. To facilitate the administration of the NOIs, and due to the integrated nature of operations of the Debtors, the Court, on January 31, 2020 authorized the joint administration.

   Subsequent to the filing of the NOIs, the Debtors closed their retail operations entirely and, further to a sale process, sold their wholesale operations, certain inventory and intellectual property to Freemark Apparel Brands International Inc. ("FABI") pursuant to a transaction which was approved and authorized by the Court on March 27, 2020.

   On July 20, 2020, the Debtors filed a Holding Proposal designed to provide the Debtors sufficient time to determine if a viable proposal could be filed. At the Creditor's Meeting held on August 11, 2020, the creditors voted in favour of a resolution to adjourn the Creditor's Meeting for a period of up to six (6) months during which time the Debtors intended to complete their discussions with the Director and Officer's insurers and look for other sources of funding in order to file and Amended Proposal to be voted on by the Creditor's.

   The Debtor's discussions with the Director and Officer's insurers did not lead to an agreement on the funding of a viable proposal. However, on February 10, 2021, the Debtors filed the Joint Amended Proposal with the Official Receiver in which FABI offered to inject an aggregate amount of $400K (the "Distribution Pool") for the purpose of distribution to the unsecured creditors of both FAB Retail and FAB Wholesale. At the meeting of creditors held on March 2, 2021, to vote on the Amended Proposal, the creditors voted in favour of the Joint Amended Proposal by a majority of 92.2% in number representing 97.7% of the value of all voted unsecured claims. The Joint Amended Proposal was not made in respect of the security of the Secured Creditors, which were paid in accordance with arrangements existing between the Debtors and the holders of Secured Claims.

   All Proposal Expenses, including the Trustee's fees and disbursements, were paid by the Debtors and not out of the Distribution Pool.

2. The Trustee's fees were allocated equally to each of FAB Retail and FAB Wholesale.

Richter Inc.
(formerly Richter Advisory Group Inc.)
Licensed Insolvency Trustee

September 27, 2023
Date

Andrew Adessky, CPA, MBA, CIRP, LIT

Inspector

September 27, 2023
Date

Jason Rosenfeld

District of Quebec
Division No. 01 - Montréal
Court No. 500-11-057804-201
Estate No. 41-2607508

DIVIDEND SHEET

In the matter of the Proposal of
Freemark Apparel Brands Group Inc.
of the City of Mont-Royal
In the Province of Québec

Date declared: November 1, 2021

		Total			Interim	Current		
	Claim $	Dividend $	Levy $	Payment $	Payment $	Dividend $	Levy $	Payment $
Preferred								
Akeem Desroy Ashton	1,145.90	1,145.90	57.29	1,088.61	1,088.61	0.00	0.00	0.00
Ali Larem	1,419.63	1,419.63	70.98	1,348.65	1,348.65	0.00	0.00	0.00
Andra Simmons	584.72	584.72	29.24	555.48	555.48	0.00	0.00	0.00
Andy Belgrave	1,683.33	1,683.33	84.17	1,599.16	1,599.16	0.00	0.00	0.00
Bridgejet Horne	526.71	526.71	26.34	500.37	500.37	0.00	0.00	0.00
Christine Bullock	1,020.58	1,020.58	51.03	969.55	969.55	0.00	0.00	0.00
Evelin Butler	1,040.74	1,040.74	52.04	988.70	988.70	0.00	0.00	0.00
Gary Miller	1,839.27	1,839.27	91.96	1,747.31	1,747.31	0.00	0.00	0.00
Guy Tcheuffa	874.27	874.27	43.71	830.56	830.56	0.00	0.00	0.00
Hanifa Mustafawi	1,160.20	1,160.20	58.01	1,102.19	1,102.19	0.00	0.00	0.00
John Adjapong	1,146.98	1,146.98	57.35	1,089.63	1,089.63	0.00	0.00	0.00
Joseau Ryan	955.08	955.08	47.75	907.33	907.33	0.00	0.00	0.00
Kaladevi Nadarajah	1,084.19	1,084.19	54.21	1,029.98	1,029.98	0.00	0.00	0.00
Kaylorn Gilbert	1,166.91	1,166.91	58.35	1,108.56	1,108.56	0.00	0.00	0.00
MARLEE SCHNIDER	1,729.61	1,729.61	86.48	1,643.13	1,643.13	0.00	0.00	0.00
Mouafaf Achraf	1,611.60	1,611.60	80.58	1,531.02	1,531.02	0.00	0.00	0.00
Murtaza Ahmadi	1,980.79	1,980.79	99.04	1,881.75	1,881.75	0.00	0.00	0.00
Oliver Routtenberg	40.00	40.00	2.00	38.00	38.00	0.00	0.00	0.00
Reshawn Lourey Cain	702.07	702.07	35.10	666.97	666.97	0.00	0.00	0.00
Ronan Wilson	389.29	389.29	19.46	369.83	369.83	0.00	0.00	0.00
Shayanthan Sinnathamby	968.26	968.26	48.41	919.85	919.85	0.00	0.00	0.00
Sylvannie Harry	1,116.85	1,116.85	55.84	1,061.01	1,061.01	0.00	0.00	0.00
Wayne Adams	1,139.54	1,139.54	56.98	1,082.56	1,082.56	0.00	0.00	0.00
Yvonne Belgrave	767.94	767.94	38.40	729.54	729.54	0.00	0.00	0.00
Total:	26,094.46	26,094.46	1,304.72	24,789.74	24,789.74	0.00	0.00	0.00
Unsecured								
ACCORD FINANCIAL	3,854,982.60	29,552.98	1,477.64	28,075.34	0.00	29,552.98	1,477.64	28,075.34
Adrian Charles	4,000.00	1,022.23	51.11	971.12	0.00	1,022.23	51.11	971.12
Adrian Lee Gray	7,692.30	1,049.58	52.48	997.10	0.00	1,049.58	52.48	997.10
AGENCE MAKRO INC.	88,350.25	1,647.15	82.36	1,564.79	0.00	1,647.15	82.36	1,564.79
Akeem Desroy Ashton	4,096.75	1,022.94	51.15	971.79	0.00	1,022.94	51.15	971.79
Ali Larem	6,514.74	1,040.86	52.04	988.82	0.00	1,040.86	52.04	988.82
Alynae Khou	6,153.84	1,038.18	51.91	986.27	0.00	1,038.18	51.91	986.27
AMEX BANK OF CANADA 379066777871009	132,108.34	1,971.34	98.57	1,872.77	0.00	1,971.34	98.57	1,872.77
ANA HEREDIA CASTRO	6,923.07	1,043.88	52.19	991.69	0.00	1,043.88	52.19	991.69
Andra Simmons	4,000.00	1,022.23	51.11	971.12	0.00	1,022.23	51.11	971.12
Andy Belgrave	6,478.99	1,040.59	52.03	988.56	0.00	1,040.59	52.03	988.56
AZADOUHI SARKISSIAN	8,307.69	1,054.14	52.71	1,001.43	0.00	1,054.14	52.71	1,001.43
Bridgejet Horne	4,219.00	1,023.85	51.19	972.66	0.00	1,023.85	51.19	972.66

District of Quebec
Division No. 01 - Montréal
Court No. 500-11-057804-201
Estate No. 41-2607508

DIVIDEND SHEET

In the matter of the Proposal of
Freemark Apparel Brands Group Inc.
of the City of Mont-Royal
In the Province of Québec

Date declared: November 1, 2021

		Total			Interim	Current		
	Claim $	Dividend $	Levy $	Payment $	Payment $	Dividend $	Levy $	Payment $
BRIVA FINANCIAL	155,718.77	2,146.26	107.31	2,038.95	0.00	2,146.26	107.31	2,038.95
CANADA REVENUE AGENCY 72269 0096 RM0001	294,014.16	3,170.86	158.54	3,012.32	0.00	3,170.86	158.54	3,012.32
Carmen Boxe	4,000.00	1,022.23	51.11	971.12	0.00	1,022.23	51.11	971.12
Christine Bullock	4,285.81	1,024.34	51.22	973.12	0.00	1,024.34	51.22	973.12
Constantinos Tsampanis	4,320.00	1,024.60	51.23	973.37	0.00	1,024.60	51.23	973.37
DAVID KIRSCH FORWARDERS LTD	33,328.34	1,239.51	61.98	1,177.53	0.00	1,239.51	61.98	1,177.53
DAVID RINO	6,542.78	1,041.06	52.05	989.01	0.00	1,041.06	52.05	989.01
DE LAGE LANDEN FINANCIAL SERVICES CANADA INC	14,257.57	1,098.22	54.91	1,043.31	0.00	1,098.22	54.91	1,043.31
DOR DOCTEUR	509.34	509.34	25.47	483.87	0.00	509.34	25.47	483.87
ELHAM KIANI	6,461.55	1,040.46	52.02	988.44	0.00	1,040.46	52.02	988.44
ENERGIR 4202-0016-004	968.05	968.05	48.40	919.65	0.00	968.05	48.40	919.65
Evelin Butler	4,657.71	1,027.10	51.36	975.74	0.00	1,027.10	51.36	975.74
GABRIELLE BOISVERT	4,316.00	1,024.57	51.23	973.34	0.00	1,024.57	51.23	973.34
Gary Miller	6,588.56	1,041.40	52.07	989.33	0.00	1,041.40	52.07	989.33
Guy Tcheuffa	4,632.13	1,026.91	51.35	975.56	0.00	1,026.91	51.35	975.56
Hanifa Mustafawi	5,078.96	1,030.22	51.51	978.71	0.00	1,030.22	51.51	978.71
Hongbo Zhang	9,999.99	1,066.68	53.33	1,013.35	0.00	1,066.68	53.33	1,013.35
HYDRO-QUEBEC	4,446.88	1,025.54	51.28	974.26	0.00	1,025.54	51.28	974.26
INFORMATION RESOURCES, INC. *	8,205.26	1,053.38	52.67	1,000.71	0.00	1,053.38	52.67	1,000.71
John Adjapong	5,127.53	1,030.58	51.53	979.05	0.00	1,030.58	51.53	979.05
Joseau Ryan	4,246.64	1,024.05	51.20	972.85	0.00	1,024.05	51.20	972.85
JOVI SPORT INC.	181,892.00	2,340.17	117.01	2,223.16	0.00	2,340.17	117.01	2,223.16
Kaladevi Nadarajah	4,505.75	1,025.97	51.30	974.67	0.00	1,025.97	51.30	974.67
Kaylorn Gilbert	4,969.45	1,029.41	51.47	977.94	0.00	1,029.41	51.47	977.94
KUSH PACK DIV.OF DORFIN INC.	4,940.40	1,029.19	51.46	977.73	0.00	1,029.19	51.46	977.73
Lamar Williams	4,000.00	1,022.23	51.11	971.12	0.00	1,022.23	51.11	971.12
LANDRIGAN, LYNN	1,400.70	1,002.97	50.15	952.82	0.00	1,002.97	50.15	952.82
LUISA CATALLOZZI	8,461.53	1,055.28	52.76	1,002.52	0.00	1,055.28	52.76	1,002.52
MARLEE SCHNIDER	12,307.68	1,083.78	54.19	1,029.59	0.00	1,083.78	54.19	1,029.59
MATRIX JIAXING LIMITED	1,166,052.30	9,631.53	481.58	9,149.95	0.00	9,631.53	481.58	9,149.95
MOMENTIS SYSTEMS INC.	39,513.11	1,285.33	64.27	1,221.06	0.00	1,285.33	64.27	1,221.06
Mouafaf Achraf	6,023.02	1,037.21	51.86	985.35	0.00	1,037.21	51.86	985.35
Murtaza Ahmadi	7,461.54	1,047.87	52.39	995.48	0.00	1,047.87	52.39	995.48
Nerissa Harriott	6,307.68	1,039.32	51.97	987.35	0.00	1,039.32	51.97	987.35
Oliver Routtenberg	1,532.00	1,003.94	50.20	953.74	0.00	1,003.94	50.20	953.74
PITNEY BOWES LEASING, PITNEY BOWES GLOBAL CRED.SERV.	568.21	568.21	28.41	539.80	0.00	568.21	28.41	539.80
PREMIER SOLUTIONS MS	2,029.31	1,007.63	50.38	957.25	0.00	1,007.63	50.38	957.25

District of Quebec
Division No. 01 - Montréal
Court No. 500-11-057804-201
Estate No. 41-2607508

DIVIDEND SHEET

In the matter of the Proposal of
Freemark Apparel Brands Group Inc.
of the City of Mont-Royal
In the Province of Québec

Date declared: November 1, 2021

		Total			Interim	Current		
	Claim $	Dividend $	Levy $	Payment $	Payment $	Dividend $	Levy $	Payment $
PRODUITSCOMTECH	1,510.32	1,003.78	50.19	953.59	0.00	1,003.78	50.19	953.59
PUROLATOR INC.	167,904.65	2,236.55	111.83	2,124.72	0.00	2,236.55	111.83	2,124.72
Reshawn Lourey Cain	4,055.26	1,022.64	51.13	971.51	0.00	1,022.64	51.13	971.51
REVENU QUEBEC	1,333,865.79	10,874.80	543.73	10,331.07	0.00	10,874.80	543.73	10,331.07
Ricardo Ward	4,000.00	1,022.23	51.11	971.12	0.00	1,022.23	51.11	971.12
Ronan Wilson	4,000.00	1,022.23	51.11	971.12	0.00	1,022.23	51.11	971.12
SEMEEM HAIDARI	4,560.00	1,026.37	51.32	975.05	0.00	1,026.37	51.32	975.05
SERVICORP	3,654.93	1,019.67	50.98	968.69	0.00	1,019.67	50.98	968.69
Shayanthan Sinnathamby	4,376.33	1,025.01	51.25	973.76	0.00	1,025.01	51.25	973.76
SINO STAR INDUSTRIAL LTD. *	628,907.12	5,651.98	282.60	5,369.38	0.00	5,651.98	282.60	5,369.38
SOCIETE EN COMM.TRANSPORT DE VALEURS GARDA	5,980.24	1,036.90	51.85	985.05	0.00	1,036.90	51.85	985.05
Sylvannie Harry	4,419.72	1,025.34	51.27	974.07	0.00	1,025.34	51.27	974.07
TALIA DEMIRDJIAN	6,615.39	1,041.60	52.08	989.52	0.00	1,041.60	52.08	989.52
TANYA GOULET	8,307.69	1,054.14	52.71	1,001.43	0.00	1,054.14	52.71	1,001.43
TONY PIMENTEL	13,230.75	1,090.61	54.53	1,036.08	0.00	1,090.61	54.53	1,036.08
TRUE NORTH LOGISTICS, INC.	7,932.64	1,051.36	52.57	998.79	0.00	1,051.36	52.57	998.79
Wayne Adams	7,595.31	1,048.86	52.44	996.42	0.00	1,048.86	52.44	996.42
XINQI YANG	11,200.80	1,075.57	53.78	1,021.79	0.00	1,075.57	53.78	1,021.79
YI JING XU	10,399.00	1,069.63	53.48	1,016.15	0.00	1,069.63	53.48	1,016.15
Yvonne Belgrave	4,422.14	1,025.35	51.27	974.08	0.00	1,025.35	51.27	974.08
Total:	8,404,436.36	130,799.97	6,540.00	124,259.97	0.00	130,799.97	6,540.00	124,259.97
Grand Totals:	8,430,530.82	156,894.43	7,844.72	149,049.71	24,789.74	130,799.97	6,540.00	124,259.97

CANADA
Province de Québec
District de Montréal
No division : 01-Montréal
No cour : 500-11-057804-201
No dossier : 41-2607508

COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation

Dans l'affaire de la proposition de
Groupe marques de vêtements Freemark Inc.
de la ville de Mont-Royal
en la province de Québec

Ordonnance est rendue fixant les déboursés du syndic à la somme de 3 088,74 $

ainsi que sa rémunération à la somme de 99 376,94 $. (vu les justifications)

Daté le 26 octobre 2023, à Montréal en la province de Québec.

REGISTRAIRE

Me VINCENT-MICHEL AUBÉ
Registraire L.F.I. (JA 0858)

Richter Inc. (anciennement Richter Groupe Conseil Inc.)
Syndic autorisé en insolvabilité
Andrew Adessky, CPA, CIRP, SAI
1981 avenue McGill College, 11e étage
Montréal QC H3A 0G6
Téléphone: 514.908.3796
Télécopieur: 514.934.8603