

Court File No.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
CLEARBEACH RESOURCES INC.**

CLEARBEACH RESOURCES INC.

Applicant

THE HONOURABLE MADAM

)

THURSDAY, THE 20TH

)

JUSTICE DIETRICH

)

DAY OF AUGUST, 2020

ORDER

THIS MOTION, made by Clearbeach Resources Inc. ("**Clearbeach**"), for an order transferring this proceeding to the Commercial List and granting a stay of this proceeding, was heard this day at 330 University Avenue, 8th Floor, Toronto, Ontario, M5G 1R7 and by videoconference.

ON READING the notice of motion, on hearing the submissions of the lawyers for Clearbeach, the proposal trustee Richter Advisory Group Inc., and PACE Savings & Credit Union Limited ("**PACE**") and being advised that they each consent to the order sought,

1. THIS COURT ORDERS that this proposal proceeding, having court file number 35-2659751 and estate file number 35-2659751, be transferred from the Ontario Superior Court of Justice in London, Ontario to the Commercial List in Toronto; and

2. THIS COURT ORDERS that this proposal proceeding be stayed pending further order of the Court following the return of the motion for a receivership order brought by PACE.

Dietrich J.

IN THE MATTER OF THE NOTICE INTENTION TO MAKE A PROPOSAL OF CLEARBEACH RESOURCES INC.

Court File No. 35-2659751
Estate File No. 35-2659751

Applicants

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY**

**PROCEEDING COMMENCED AT
LONDON**

ORDER

BENNETT JONES LLP

Barristers

3400 One First Canadian Place

P.O. Box 130

Toronto, ON M5X 1A4

Richard B. Swan (#32076A)

Telephone: 416.777.7479

Email: swanr@bennettjones.com

William A. Bortolin (#65426V)

Telephone: 416.777.6126

Email: bortolinw@bennettjones.com

Facsimile: (416) 863-1716

Lawyers for Clearbeach Resources Inc.