SUPERIOR COURT

(Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTREAL

No: **500-11-060613-227**

DATE: December 16, 2022

PRESIDING:

THE HONOURABLE DAVID R. COLLIER, J.S.C.

IN THE MATTER OF THE ARRANGEMENT OR COMPROMISE OF: RISING PHOENIX INTERNATIONAL INC.

- and -

10864285 CANADA INC.

- and -

11753436 CANADA INC.

- and -

CDSQ IMMOBILIER INC.

- and -

COLLÈGE DE L'ESTRIE INC.

- and -

ÉCOLE D'ADMINISTRATION ET DE SECRÉTARIAT DE LA RIVE SUD INC.

- and -

9437-6845 QUÉBEC INC.

JCOB37.

- and -

9437-6852 QUÉBEC INC.

Applicants

- and -

9392-9073 QUÉBEC INC.

Impleaded party

- and -

RICHTER INC.

Monitor

ORDER ADDING AN ADDITIONAL APPLICANT AND EXTENDING THE STAY PROVISIONS

CONSIDERING the Application for the Issuance of (i) an Amended and Restated Initial Order adding an additional Applicant and (ii) an Order extending the Stay Period (the "Application") made by the Applicants pursuant to the Companies' Creditors Arrangement Act, R.S.C. 1985, C-36 (as amended the "CCAA") and the affidavit filed in support thereof;

SEEING the service of the Application;

SEEING the submissions of the Applicants' counsel and other counsel present at the hearing on the Application;

GIVEN the First Day Initial Order rendered by this Court on January 6, 2022 (the "**First Day Order**"), which, inter alia, stayed all proceedings and remedies taken or that might be taken in respect of the Applicants, or any of their property, and their Directors and Officers, until January 14, 2022, which has since been amended and restated (the "**Initial Order**"), and extended on several occasions, and most recently, until November 30, 2022 (the "**Stay Period**");

GIVEN that the Stay Period was extended to February 24, 2023, when the Application was first presented to Court on November 30, 2022 and that the issue on the addition of a new Applicant and the extension of the stay provisions to the Mastantuono's trusts was adjourned to this date;

SEEING that it is appropriate to add 9392-9073 Québec Inc. as an Applicant under the

present proceedings and to extend the stay provisions to the Mastantuono's trusts;

GIVEN the provisions of the CCAA;

THE COURT:

- [1] **GRANTS** the Application;
- [2] **DECLARES** that 9392-9073 Québec Inc is a corporation to which the CCAA applies;
- [3] APPOINTS Richter Inc. as the monitor of the Applicant in these proceedings;
- [4] ORDERS the procedural consolidation of the CCAA proceeding of 9392-9073 Québec Inc. with the CCAA proceedings of each of the other Applicants, for administrative purposes only;
- [5] STAYS all proceedings and remedies taken or that might be taken in respect of or against 9392-9073 Québec Inc., or any of its property, and EXTENDS the stay of proceedings applicable to the Directors to any of their family trusts, namely the Caroline Bonneville Trust, the Power Family Trust, the Archduke Zigworth II Family Trust and the Joseph Mastantuono Family Trust (the "Trusts"), in respect to any claim against it which arose prior to the Effective Time and which relates to any obligation of 9392-9073 Québec Inc.;
- ORDERS that all other provisions of the Initial Order, applicable to the Applicants, shall apply to 9392-9073 Québec Inc. as if it were an initial Applicant and that the provisions of the Initial Order, applicable to the Directors, shall extend *mutatis mutandis* to the Trusts;
- [7] ORDERS the provisional execution of the Order notwithstanding appeal, and without requirement to provide any security or provision for costs whatsoever;
- [8] THE WHOLE without costs.

Montreal, December 16, 2022

THE HONOURABLE DAVID R. COLLIER, J.S.C.