

David T. Ullmann
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June 25th, 2025

SENT VIA EMAIL

To [Service List](#) (Linked):

Re: CV-24-720816-00CL – Siena Lending Group Canada LLC (the “Lender”) and Global Food and Ingredients Inc., Global Food and Ingredients Ltd. and GFI Brands Inc. (collectively, “GFI”)

We are the lawyers for Richter Inc., the court-appointed Receiver (in such capacity, the “**Receiver**”) over GFI, in the Ontario court proceedings bearing court file number CV-24-00720816-00CL.

By [Order of Justice Steele](#) (linked) dated August 1st, 2024 (the “**Distribution Order**”), the Receiver is authorized to make distributions to the Lender in respect of its secured claim against the ABL Priority Collateral, as defined in the [Affidavit of James Simpson, affirmed May 23rd, 2024](#) (linked).

Pursuant to paragraph 5 of the Distribution Order, the Receiver hereby provides notice to the Service List that it intends to make a distribution to the Lender in the amount of up to \$110,000.00 on July 2nd, 2025, or later (the “**Proposed Distribution**”). The source of the Proposed Distribution is the realizations from the termination of the insurance captive. The Proposed Distribution does not exceed the indebtedness owed by GFI to the Lender.

If no objection is received from any party on the Service List prior to **July 2nd, 2025**, the Proposed Distribution will be made without further delay.

Yours very truly,

Blaney McMurtry LLP



David T. Ullmann
DTU/ab

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF AN APPLICATION UNDER SECTION 243 (1) OF THE
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C. B-3, AS AMENDED, AND
SECTION 101 OF THE COURTS OF JUSTICE ACTS, R.S.O 1990, C. C.43, AS
AMENDED**

BETWEEN:

SIENA LENDING GROUP CANADA LLC

Applicant

-and-

**GLOBAL FOOD AND INGREDIENTS INC., GLOBAL FOOD AND INGREDIENTS
LTD., AND GFI BRANDS INC.**

Respondents

SERVICE LIST

As of June 6, 2025	
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SIENA LENDING GROUP CANADA LLC

and

Court File No. CV-24-00720816-00CL
GLOBAL FOOD AND INGREDIENTS INC. et al

Applicant

Respondents

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at **Toronto**

SERVICE LIST

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