

# RICHTER

March 26, 2025

## TO THE CREDITORS OF Synaptive Medical Inc. (“Synaptive” or the “Company”)

Please take notice that on March 19, 2025 the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) issued an initial order (the “**Initial Order**”) granting the Company protection under the *Companies’ Creditors Arrangement Act* (the “**CCAA**”). Pursuant to the Initial Order, Richter Inc. was appointed as monitor of the Company (the “**Monitor**”).

Please be advised that the Initial Order granted by the Court stays all proceedings against the Company until and including March 26, 2025, or such later date as the Court may order (the “**Stay Period**”). A comeback motion has been scheduled before the Court on March 26, 2025 to seek an extension of the Stay Period and other relief in connection with the CCAA proceedings.

A copy of the Initial Order and other material relating to the CCAA proceedings can be obtained from the website of the Monitor at <https://www.richter.ca/insolvencycase/synaptive-medical-inc/> or upon direct request to the Monitor at the phone number and/or email address noted below.

The Company is continuing to operate in the ordinary course pursuant to the provisions of the Initial Order while it pursues its restructuring plan.

Pursuant to the Initial Order, all Persons having oral or written agreements with the Applicant or statutory or regulatory mandates for the supply of goods and/or services, including without limitation all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Business or the Applicant, are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, and that the Company shall be entitled to the continued use of its current premises, telephone numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Company in accordance with normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider and each of the Company and the Monitor, or as may be ordered by this Court. During the Stay Period, parties are prohibited from commencing or continuing legal action against the Company and all rights and remedies of any party against or in respect to the Company or its assets are stayed and suspended except with the written consent of the Company and the Monitor or leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are, therefore, not required to file a proof of claim at this time.

Copies of future Court orders and other material relating to these proceedings will be available on the Monitor’s website.

If you have any questions or require additional information in respect of the CCAA proceedings, please do not hesitate to contact the Monitor at:

Email: [claims@richter.ca](mailto:claims@richter.ca)  
Telephone: 1-866-585-9751  
Facsimile: 514.934.8603

**Richter Inc.**  
**in its capacity as Court-appointed CCAA Monitor of**  
**Synaptive Medical Inc.**  
**and not in its personal or corporate capacity**

T. 1-866-585-9751  
F. 514.934.8603  
[claims@richter.ca](mailto:claims@richter.ca)

Richter Inc.  
181 Bay St., Suite 3510  
Bay Wellington Tower  
Toronto, ON M5J 2T3  
[www.richter.ca](http://www.richter.ca)

Montréal, Toronto