



ONTARIO SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST

**COUNSEL/ENDORSEMENT SLIP**

COURT FILE NO.: CV-25-00740088-00CL

DATE: August 7, 2025

NO. ON LIST: 2

**TITLE OF PROCEEDING:**

**In Re: CLEARPIER ACQUISITION CORP. *et al***

**BEFORE: MR. JUSTICE OSBORNE**

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**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant, Moving Party:**

Name of Person Appearing	Name of Party	Contact Info
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**For Other, Party:**

Name of Person Appearing	Name of Party	Contact Info
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**ENDORSEMENT OF JUSTICE OSBORNE:**

[1] The Applicants seek a stay extension to and including September 30, 2025.

- [2] They rely on the Affidavit of Jignesh Shah affirmed August 1, 2025 and the Second Report of the Monitor dated August 6, 2025.
- [3] The Service List has been served. The relief sought is unopposed.
- [4] The basis for the extension is set out in the materials. EDC, the fulcrum creditor, is supportive, as in the Monitor. Jurisdiction flows from s. 11.02 of the *CCAA*.
- [5] The Applicants have acted and are acting in good faith. No stakeholders will be prejudiced by the extension. The cash flow forecast appended to the Monitor's report projects sufficient liquidity through the proposed stay extension period.
- [6] Various issues related to the SISP may arise and which can be addressed another day. Entities that are neither applicants, nor non-applicant stay parties, but which are under common control with the applicants by an ultimate parent (who is, itself not an applicant either) have been included in the SISP. Communication and dialogue with Mr. Mighton's clients might assist in lowering the temperature.
- [7] The stay extension is granted. Order to go in the form signed by me which is effective immediately.

Oliver J.