



ONTARIO SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

**COUNSEL/ENDORSEMENT SLIP**

COURT FILE NO.: CV-25-00740088-00CL

DATE: March 31, 2026

NO. ON LIST: 2

TITLE OF PROCEEDING:

CLEARPIER ACQUISITION CORP. et al

BEFORE: JUSTICE CONWAY

**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant, Moving Party:**

Name of Person Appearing	Name of Party	Contact Info
Trevor Courtis	Monitor, Richter Inc.	<a href="mailto:tcourtis@mccarthy.ca">tcourtis@mccarthy.ca</a>

**For Defendant, Respondent, Responding Party:**

Name of Person Appearing	Name of Party	Contact Info

**For Other, Self-Represented:**

Name of Person Appearing	Name of Party	Contact Info
Evan Cobb	Export Development Canada	<a href="mailto:evan.cobb@nortonrosefulbright.com">evan.cobb@nortonrosefulbright.com</a>

**ENDORSEMENT OF JUSTICE CONWAY:**

- [1] All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the Factum of the Monitor (Richter Inc.) dated March 28, 2026. All factual references are from the Monitor's Seventh Report dated March 24, 2026.

- [2] The Monitor (on behalf of the Applicants pursuant to its enhanced powers) brings this motion for an extension of the Stay Period from March 31, 2026 to and including July 31, 2026. The motion is unopposed. It is supported by EDC, the senior secured creditor.
- [3] The Monitor sets out in detail in the Seventh Report the reasons for the extension request and its activities in moving this matter forward. It seeks the extension to complete the Cygobel/KPM Transaction, negotiate a potential sale of HMA and return to seek court approval, and continue the wind-down of Pub Plus through the receivership proceedings in Israel.
- [4] I am satisfied that the extension of the Stay Period to July 31, 2026 is necessary and should be granted for these purposes. The Applicants (through the Monitor) are acting in good faith and with due diligence. No stakeholder will be materially prejudiced by the extension. As reflected in the Cash Flow Forecast, there is sufficient liquidity to fund operations and these proceedings through the extension period. The length of the extension is reasonable having regard to the current status of these proceedings.
- [5] Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

Handwritten signature in blue ink, appearing to read "Conway J." with a period at the end.