



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-25-00740088-00CL

DATE: October 30, 2025

NO. ON LIST: 1

TITLE OF PROCEEDING: IN THE MATTER OF CLEARPIER ACQUISITION CORP et al

BEFORE: JUSTICE CONWAY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Trevour Courtis	Counsel for the Monitor	tcourtis@mccarthy.ca
Karen Kimel	Monitor, Richter Inc.	kkimel@richter.ca

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Evan Cobb	Counsel for Export Development Canada	evan.cobb@nortonrosefulbright.com
Shawn Kirkman	Counsel for the Current Management and Former Directors of the Media Quest Group Limited	Kirkmans@bennettjones.com

ENDORSEMENT OF JUSTICE CONWAY:

- [1] All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the Notice of Motion of the Monitor dated October 28, 2025. All factual references are from the Monitor's Fifth Report of the same date.
- [2] The Monitor bring this motion on behalf of the Applicants. It seeks a further stay extension to December 31, 2025. It is in the process of winding down Pub Plus and is continuing negotiations with respect to a potential transaction for the three other Operating Subsidiaries. The stay extension will give further time to complete the wind down of Pub Plus and to see if those negotiations can result in a transaction.
- [3] The motion is unopposed. I am satisfied that the Applicants (through the Monitor operating under its enhanced powers) are acting in good faith and with due diligence, no stakeholder will be materially prejudiced by the further extension, and there is sufficient liquidity according to the Cash Flow Forecast¹ filed on the motion.
- [4] Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

A handwritten signature in blue ink, appearing to read "Conway J.", is positioned below the list of points.

¹ The Cash Flow Forecast excludes Pub Plus, which is in the process of being wound down. As set out in the Monitor's Fifth Report, EDC is preparing to seek the appointment of a receiver over Pub Plus in Israel.