



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-25-00740088-00CL

DATE: September 26, 2025

NO. ON LIST:1

TITLE OF PROCEEDING: Clearpier Acquisition Corp. et al. v. MNR

BEFORE: JUSTICE CONWAY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Nathalie Nouvet	Applicants	nnouvet@stikeman.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Melis Celikaksoy	Debtors	Mcelikaksoy@stikeman.com
Trevor Courtis	Richter Inc., the Monitor	tcourtis@mccarthy.com
Shawn Kirkman	Founders and Current Management of Mquest Group Ltd.	Kirkmans@bennettjones.com

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info

ENDORSEMENT OF JUSTICE CONWAY:

- [1] All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the Factum of the Applicants dated September 23, 2025. All factual references are from the affidavit of Jignesh Shah (COO and director of the Applicants) sworn September 23, 2025 and the Third Report of the Monitor dated September 24, 2025.

- [2] The Applicants seek a further, brief extension of the stay to and including October 10, 2025. The SISP has not yielded any Phase 2 Qualified Bids. However, the Monitor in consultation with EDC continues to negotiate with multiple bidders to determine whether a bid can be procured that can be qualified as a Phase 2 Qualified Bid. The extension motion is unopposed and is supported by the Monitor and EDC to permit these negotiations to continue.

- [3] I am satisfied that the Applicants are acting in good faith and with due diligence, no stakeholder will be prejudiced by the brief extension, and there is sufficient liquidity according to the cash flow forecast.

- [4] I grant the extension. Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

- [5] This matter will return to me on **October 9, 2025 at 10 a.m. for one hour (confirmed with the Commercial List office).**

A handwritten signature in blue ink, appearing to read "Conway J.", is positioned below the list of points.