

September 5, 2025

**To: Customers of Flow Water Inc. and Flow Beverages Inc.  
("Flow" or the "Company")**

**From: Richter Inc. ("Richter") in its Capacity as  
Court-Appointed Receiver of Flow (the "Receiver")**

## MONTREAL

1981 McGill College  
Montréal QC H3A 0G6  
514.934.3400

## TORONTO

181 Bay St., #3510  
Bay Wellington Tower  
Toronto ON M5J 2T3  
416.488.2345

## CHICAGO

200 South Wacker, #3100  
Chicago IL 60606  
312.828.0800

Take notice that on September 4, 2025, Richter was appointed as receiver (the "**Receiver**") of all of the assets, undertakings and properties (the "**Property**") of **Flow Beverage Corp., Flow Water Inc., Flow Beverages Inc., 2446692 Ontario Limited and Flow Glow Beverages Inc.** pursuant to an order (the "**Receivership Order**") from the Ontario Superior Court of Justice (Commercial List) (the "**Court**").

As you are likely aware, the Company announced that Flow and its subsidiaries entered into a support agreement (the "**Support Agreement**") with NFS Leasing Canada Inc. and RI Flow LLC (together, the "**Lenders**") whereby Flow's business assets are contemplated to be transitioned to the Lenders or their designee through a structured foreclosure (the "**Restructuring Transaction**"). The Lenders have agreed to fund the receivership proceedings while the Restructuring Transaction is implemented, which will permit the Company's business to operate in the ordinary course.

Please note that:

- During the receivership proceedings, under the supervision of the Receiver, the Company is continuing to carry on its operations in the normal course;
- The Company will continue to fulfill customer orders and ensure no disruption in the flow of products;
- Representatives of the Company will be in touch with customers to continue relationships; and
- During these receivership proceedings, customers should deal directly with the Company with respect to their orders and continue to pay their outstanding balances in the normal course, unless otherwise directed by the Receiver.

A copy of the Receivership Order and other documents can be obtained from the Receiver's website at:

<https://www.richter.ca/insolvencycase/flow-beverage-corp-flow-water-inc-flow-beverages-inc-flow-glow-beverages-inc-and-2446692-ontario-limited/>

Should you have any questions concerning the above, please do not hesitate to contact

- Baldeep Dhillon via email at [bdhillon@richter.ca](mailto:bdhillon@richter.ca) or via telephone at 514.934.3440 ext. 4758 or
- Shawn Travitsky via email at [stravitsky@richter.ca](mailto:stravitsky@richter.ca) or via telephone at 514.934.3505

of the Receiver's office.

Yours very truly,

**Richter Inc.**

In its capacity as court-appointed receiver of Flow Beverage Corp., Flow Water Inc.,  
Flow Beverages Inc., 2446692 Ontario Limited and Flow Glow Beverages Inc.,  
and not in its personal capacity