

Notice and Statement of the Receiver

(Subsections 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

In the Matter of the Receivership of Flow Beverages Inc.

Of the City of Verona
In the State of Virginia

Richter, in its capacity as Receiver, gives notice and declares that:

1. On September 4, 2025, pursuant to an order (the **"Receivership Order"**) of the Ontario Superior Court of Justice (Commercial List), Richter Inc. was appointed as receiver (in such capacity, (the **"Receiver"**), without security, of all the assets, undertakings and properties (the **"Property"**) of Flow Beverages Inc. (**"Flow"**, the **"Debtor"**, or the **"Company"**) pursuant to Section 243 of the *Bankruptcy and Insolvency Act* and section 101 of the *Courts of Justice Act*.

The Receivership Order and other documents relevant to the receivership proceedings are available at:
<https://www.richter.ca/insolvencycase/flow-beverage-corp-flow-water-inc-flow-beverages-inc-flow-glow-beverages-inc-and-2446692-ontario-limited/>

2. The Receivership Order was granted pursuant to an application filed by RI Flow LLC. (**"Rucker"**) and NFS Leasing Canada Ltd. (**"NFS"**), and together with Rucker, (the **"Applicants"**) dated September 3, 2025.
3. The Receiver took possession of the Property on September 5, 2025.
4. The following information relates to the receivership:
 - (a) Legal address and principal place of business of the Debtor: 33 Lakeview Ct, Verona, VA 24482-2668
 - (b) Principal lines of business:
 - The sale of packaged products in "Tetro-Prisma" packaging. Flow Alkaline Spring Water is the Company's most popular beverage, supported by a diverse selection of organic flavoured waters.

MONTRÉAL

1981 McGill College
Montréal QC H3A 0G6
514.934.3400

TORONTO

181 Bay St., #3510
Bay Wellington Tower
Toronto ON M5J 2T3
416.488.2345

CHICAGO

200 South Wacker, #3100
Chicago, IL 60606
312.828.0800

- (c) Based on the Company's internal, unaudited financial information, the net book value of the assets, as of the date of receivership, are described as follows:

Assets	(000's CAD)
Cash	\$ 335
Trade and other receivables	1,613
Inventories	1,684
Prepaid expenses and deposits	306
Property and Equipment ⁽¹⁾	3,647
Intangible Assets	397
Total Assets ⁽²⁾	\$ 7,983

⁽¹⁾ Property and Equipment is mainly comprised of land, with a book value of \$3.64M.

⁽²⁾ The total assets do not include any intercompany loans which have no realizable value.

- (d) The amount owed by the Debtor to each creditor who holds a security on the assets described above is as follows:

Secured Creditors	(000's CAD)
NFS Leasing Canada Ltd. ⁽¹⁾	\$ 57,894
RI Flow LLC ⁽¹⁾	13,489
Seawright Mineral Springs LLC	1,791
Total	\$ 73,173

⁽¹⁾ The reported value includes secured loans for which the Company is the guarantor.

- (e) According to the Company's books and records, the amount owed by the Company to its unsecured creditors as at the date of receivership, is approximately \$5.9 million. This amount excludes any intercompany loans. A consolidated list of all known creditors and the amounts owing to each creditor, as per the Company's books and records, is set out in the attached Schedule "A".
- (f) The Applicants have entered into a support agreement with the Company, whereby the business assets are contemplated to be transitioned to the Applicants or their designee through a structured foreclosure or through a reverse vesting order (the "**Restructuring Transaction**"). The Applicants have agreed to fund the receivership proceedings while the Restructuring Transaction is implemented, which will permit the Company's business to operate in the ordinary course.

The intended plan of action for the Receiver during the receivership, to the extent that such a plan has been determined, is to: (a) ensure the funding of the current operations through borrowings, as provided for in the Receivership Order from the Applicants (not to exceed \$3 million) to provide immediate stability to the Debtor's business and (b) to consider and if appropriate implement the Restructuring Transaction, subject to Court approval.

(g) Contact person for the Receiver:

Shawn Travitsky, CPA, CIRP, LIT
Telephone: 514.934.3505
E-mail: stravitsky@richter.ca

Dated at Montreal, September 15, 2025

Richter Inc.
in its capacity as Receiver of
Flow Beverages Inc.

Per:



Olivier Benchaya, CPA, CIRP, LIT



Andrew Adessky, CPA, MBA, CIRP, LIT

SCHEDULE “A”

Creditor Mailing List

In the matter of the Receivership of
Flow Beverages Inc.
of the City of Ottawa
in the province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Secured	NFS Leasing Canada Ltd.		Bay Adelaide Centre - North Tower 900 Cummings Center, Suite 226-U Beverly MA 01915 USA	57,894,244.00
	Rucker Investments		6050 - 500 Cummings Center Beverly MA 01915 USA	13,488,528.00
	Seawright Mineral Springs LLC (Virginia Spring)		8120 Woodmont Ave., Suite 830 Bethesda MD 20814 USA	1,790,572.00
Unsecured	829 Studios		Suite 3-300 Massachusetts Avenue Boston MA 02115 USA accounting@829llc.com	301,569.33
	Acenda, Inc.		8400 Miramar Rd Ste 200 San diego CA 92126 USA accounting@acenda.com	1,815.96
	Acosta Sales & Marketing (US)		Acosta, Inc.P. O. Box 281996 Atlanta GA 30384-1996 USA mgutierrez@acosta.com	39,461.26
	Albertsons Companies		Portland Division PO Box 742918 Los Angeles CA 90074 USA karen.rodriquez@albertsons.com	142,320.41
	Amazon Logistics, Inc (amazon Freight)		PO BOX 24708 Seattle WA 98124-0708 USA mateenb@amazon.com	1,926.43
	Amazon Media Group LLC		PO Box 24651 Seattle WA 98124-0651 USA elliotbg@amazon.com	819.54
	Analytics Corporation		PO Box 25249 Richmond VA 23260 USA	19,112.73
	Aramark US		2400 Market Street, 8th Floor Philadelphia PA 19103 USA aramark-avendragroup@avendra.com	29,053.99
	Atrium Payroll Services LLC		625 Liberty Avenue, Suite 200 Pittsburgh PA 15222 USA ar@atriumworks.com	20,878.78
	Attentive Mobile Inc.		221 River St., 9th Floor Hoboken NJ 00703 USA growthstrategy@attentivemobile.com	337.95
	Augusta County Treasurers Office		Richard T HolmesPO Box 590 Verona VA 24482 USA	122,308.79
	Avendra, LLC (US)		702 King Farm Boulevard, Suite 600 Rockville MD 20850 USA allowancebilling@avendra.com	136.64
	B&E Juice, Inc (Customer)		550 Knowlton Street Bridgeport CT 06608 USA billing@bejuice.com	8,123.00
	BEST BRANDS INC (Customer)		4011 Armory Drive Nashville TN 37204 USA dena@bestbrandsinc.com	776.00
	Blossman Gas & Appliance		7162 Cross Keys Rs Mt. Crawford VA 22841 USA ncampbell@blossmangas.com	29.67
	Blue Fox Services LLC		639 Augusta Farms RD Waynesboro VA 22980 USA adrianneeper@yahoo.com	4,968.65

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Blue Ridge Petroleum Company		78 Rail Side Drive Weyers Cave VA 24486 USA phoysradt@idmtrucking.com	4.79
	Blue Ridge Rubber & Industrial Products Company		P.O BOX 1293 Harrisonburg VA 22803 USA	147.11
	Blynk Capital LLC		1420 NE Miami Pl Apt 3221 Miami FL 33132 USA adamemailinbox@gmail.com	28,155.67
	Bottoms Up Promotions		43 Stoneyside Drive Larchmont NY 10538 USA accounting@bottomsuppromo.com	352.48
	BRIAR'S USA, INC (Vendor)		PO Box 7052 North Brunswick NJ 08902 USA	2,642.02
	BrokerLink Inc US (FLOWBEV-02)		700 University Avenue, Suite 1000 Toronto ON M5G 1Z4	3,538.78
	C&B Material Handling LLC (C & B)		961 Laurel Hill Road Verona VA 24482 USA mhar@cbequipment.com	143,135.90
	Capitol Beverage Sales, L.P. (Vendor)		20240 S Diamond Lake Rd Rogers MN 55374 USA	79.77
	Cintas Corporation (USD)		P.O. Box 630803 Cincinnati OH 45263-0803 USA bookerj6@cintas.com	2,463.68
	Cline Associates, Inc.		P.O. Box 99 Weyers Cave VA 24486 USA Clineportable@gmail.com	2,092.79
	CNESST		Case Postale 1200 Succursale Terminus Local 450 - H4S Quebec QC G1K 7E2	157.51
	Coast Beverage Distributing (Customer)		8609 Production Ave San Diego CA 92121 USA smacias@coastbeverage.com	6,265.47
	Coastal Pacific Food Distributors, Inc. (Customer)		PO BOX 12809 Norfolk VA 23541 USA	1,098.73
	Coastline Logistics Inc.		16920 South Main St. Gardena CA 90248 USA accountingdept@coastlinelogistics.com	5,712.08
	Comcast Business		PO Box 6505 Chelmsford MA 01824 USA	1,054.10
	Commerce Technologies, LLC		(CommerceHub) Rithum P.O Box 15291, Station A Toronto ON M5W 1C1 accounting@commercehub.com	885.39
	Commonwealth of Virginia		600 East Main StSuit 204 Richmond VA 23219 USA	110.41
	Crisp, Inc.		31 NE 17th Street, Ste.210 Miami FL 33132 USA	25,293.87
	Criteo Corp US		387 Park Avenue South11th and 12 th Floor New York NY 10016 USA collections@criteo.com	2,549.16
	Crownalytics LLC		PO Box 1635 Longmont CO 80502 USA kris@crownalytics.com	3,312.43

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Unsecured	DALLASCOUNTY TAXOFFICE		100 E. Weatherford Fort Worth TX 76196 USA	51.81
	Dana Distributors, Inc.(Vendor)		52 Hatfield Lane Goshen NY 10924 USA DianaD@DanaDistributors.com	4,107.06
	DeCrescente Distributing Company		211 North Main Street Mechanicville NY 12118 USA L.Kowalski@ddcbev.com	66.12
	Department of Health and Hospitals		Office of Public HealthFood and Drug Unit628 N.4th ST./PO Box 4489 Baton Rouge LA 70821-4489 USA	260.85
	Dirty Hands, LLC		13 Cherry St. Milford CT 06460 USA accountsreceivable@dhstoresupport.com	103,976.61
	DLA Piper LLP (US)		555 Mission StreetSuite 2400 San Francisco CA 94105 USA susan.pemberton@dlapiper.com	1,076,636.29
	Dominion Energy - 2704575683		P.O. Box 26543 Richmond VA 23290-0001 USA	36,913.00
	Dutchess Beer Dist (Vendor)		P O Box 3289 Poughkeepsie NY 12603 USA	5,342.00
	Dynamo Distributing (Customer)		2314 Rutland Dr # 205 Austin TX 78758 USA	1,198.08
	Efficient Collaborative Retail Marketing		27070 Miles Road, Suite A Solon OH 44139 USA	14,491.89
	Employees			15,000.00
	Enviro Compliance Lab, Inc. (ECL)		P.O. Box 919 Verona VA 24482-0919 USA johnlee@envirocompliance.com	12,104.18
	Essendant Powering Possibilities		One Parkway North Boulevard Deerfield IL 60015 USA	157,301.07
	Estes Express Lines		123 Imaginary Way Richmond VA 23260-5612 USA payment@estes-express.com	113,412.05
	Fineline Technologies		3145 Medlock Bridge Road Norcross GA 30071 USA ar_support@finelinetech.com	181.71
	Fischer Thompson Beverages Inc. (Vendor)		25 Ironia Road Flanders NJ 07836 USA afischer@ftbev.com	12,117.00
	Florida Department of Revenue		5050 W Tennessee St Tallahassee FL 32399-0110 USA	26,728.63
	Foodbuy LLC (US) - Compass		3954 Collections Center Drive Chicago IL 60693 USA foodbuyinvoicing@foodbuy.com	364.15
	Government of the District of Columbia		4058 Minnesota Ave. NE Washington DC 20019 USA	1,262.01
	Greater Augusta Regional Chamber of Commerce		19 Briar Knoll Rd #2 Fishersville VA 22939 USA	1,014.43
	HireRight, LLC		PO Box 847891 Dallas TX 75284-7891 USA hicollections@hireright.com	304.05

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Unsecured	Independent Natural Food Retailers Association (INFRA)		2356 University Ave W #200 St. Paul MN 55114 USA accounting@infretailers.com	828.11
	Informa Media US (Expo West)		24654 Network Place Chicago IL 60673- 1246 USA eventsbilling@informa.com	10,561.14
	Instacart (US) (Maplebear Inc.)		50 Beale Street, Suite 600 San Francisco CA 94105 USA AR@instacart.com	4,427.19
	Inter Miami CF		800 S Douglas Rd, Suite 770 Coral Gables FL 33134 USA	552,072.00
	Interchange Group Inc.		1346 Pleasants Drive, Suite 6 Harrisonburg VA 22801 USA csrburg@interchangeeco.com	12,426.40
	iTrade Network Inc.		PO Box 935209 Atlanta GA 31193-5209 USA	1,220.71
	J&K Distributing		21062 Alexander Ct Hayward CA 94545 USA wahed@jk-distributing.com	18,695.38
	JSL Labs, LLC dba EnrivoCompliance Labs.		10357 Old Keeton Road Ashland VA 23005-8110 USA labdirector@envirocompliance.com	3,484.95
	Kleinfeld Kaplan & Becker, LLP		1850 M St Suite 800 Washington DC 20036-5819 USA	11,398.91
	LA Distributing (Vendor)		4550 S Maywood Ave Vernon CA 90058 USA accounting@ladistco.com	25,287.80
	Lakeshore Beverage		Lakeshore Beverage - Halsted 1401 East Algonquin Road Arlington Heights IL 60005 USA	130.62
	Lehrer and Van Allen, Inc.		17509 Northeast 31st Court Redmond WA 98052 USA brad@bannersonaroll.com	1,514.06
	Lomar Distributing (Customer)		Hyvee Inc.- Lomar Division 5820 Westown Pkwy West Des Moines IA 50266 USA	43.06
	Lumanity Clinical and Regulatory Inc.		(formerly Innovative Science Solutions) 790 Township Line Rd, Suite 200 Yardley PA 19067-4200 USA Leah.Schulte@lumanity.com	4,099.13
	Mandlik & Rhodes		223 Applebee St. Barrington IL 60010 USA accounts.receivable@mandlik-rhodes.com	
	Medexpress Urgent Care, PC Virginia		8040 W Broad St Richmond VA 23294 USA	2,868.01
	MicroStrategy LLC (USD)		1850 Towers Crescent Plaza Tysons Corner, VA 22182 USA AccountsReceivable@microstrategy.com	79,442.33
	MoLo Solutions, LLC		3801 Old Greenwood Road Fort Smith AZ 72903 USA achremittance@arcb.com	40,623.43
	Morris Distributing (Customer)		3800A Lakeville Hwy Petaluma CA 94954 USA jturner@morris-distributing.com	1,606.46

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Unsecured	MyCorporation		26025 Mureau Road Suite 120 Calabasas CA 91302 USA	351.95
	National Co+op Grocers		2610 University Ave. West, Ste. 150 St. Paul MN 55114 USA kelly.bertelli@ncg.coop	22,575.83
	New York Road Runners, Inc. (NYRR)		156 West 56th Street - 5FL New York NY 10019 USA elee@nyrr.org	690,089.93
	Nextiva Inc.		2975 Regent Blvd-Suite 100 Irving TX 75063 USA billing@nextiva.com	223.46
	NFL Logistics Inc.		3022 Tower St Manteca CA 95337 USA nico@loadnfl.com	108,900.85
	NFS Leasing Canada Ltd.		Bay Adelaide Centre - North Tower 900 Cummings Center, Suite 226-U Beverly MA 01915 USA	0.25
	Nordson Corporation (USA)		P O Box 802586 Chicago IL 60680-2586 USA ARNA@Nordson.com	2,122.95
	Office Depot/ Newville (Veyer)		6600 N Military Trail Boca Raton FL 33496 USA edipayments@officedepot.com	582,872.99
	Ohi Technologies Inc		344 W 38th Street, Ste 302 New York NY 10018 USA ar@ohi.com	1,094.98
	OTG Concessions Management, LLC		352 Park Avenue South, 10th Floor New York NY 10010 USA VSanchez@otgexp.com	1,380.18
	Power Digital Marketing, Inc.		123 Imaginary Way San Diego CA 92110 USA ar@powerdigital.com	172,228.49
	Precisio Business Solutions (Ascent ERP)		50 Division Street, Suite 203 Somerville NJ 08876 USA smcinerney@ascenterp.com	41,985.08
	Proofpoint Inc		26005 Windsong Lake Forest CA 92630 USA	111,670.36
	Roberts Oxygen Company Inc		PO Box 5507 Rockville MD 20855 USA ach-payments@robertsoxygen.com	2,433.05
	RR Donnelley (Chicago)		7810 Soluton center Chicago IL 22314 USA	37,668.15
	RXO Freight Forwarding Inc		(RXO Customs Clearance Solutions, LLC) 11215 North Community House Road Charlotte NC 28277 USA edward.zikoski@rxo.com	69,482.00
	SAIA Motor Freight Line LLC		P.O. Box 730532 Dallas TX 75373-0532 USA	690.09
	Seaview Beverage (Vendor)		195 Lehigh Ave., Suite 10 Lakewood NJ 08701 USA bmooneyseaview@gmail.com	4,834.95
	Seawright Mineral Springs LLC (Virginia Spring)		8120 Woodmont Ave., Suite 830 Bethesda MD 20814 USA	0.08

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Unsecured	Select Brands		6555 Apache Cir Madeira OH 45243 USA brendan@selectbrandscpg.com	8,281.08
	Shopify		151 O'Connor Street, Ground Floor Ottawa ON K2P 2L8	239,105.71
	Sillies Socks		5900 Balcones Drive, Suite 100 Austin TX 78731-4257 USA	4,500.21
	Spins LLC		222 West Hubbard St. #300 Chicago IL 60654 USA	91,187.77
	Staples Advantage - US		125 Mushroom Blvd Rochester NY 14623 USA	291.34
	State of NH-UC Fund		45 South Fruit Street Concord NH 03301 USA	7.87
	State of Washington Department of Labor and Industries		P.O. Box 34022 Seattle WA 98124-1022 USA	13.80
	Surge Staffing LLC		PO Box 933201 Atlanta GA 31193-3201 USA bhickman@surgestaffing.com	1,792.85
	SVOE		P.O. Box 878 Verona VA 24482 USA KINGRAM@SVOE.NET	2,023.61
	TalentPop		1954 Placentia Ave., Suite 208 Costa Mesa CA 92627 USA kara@talentpop.co	17,973.74
	Target Corporation		P.O. Box 9471 Minneapolis MN 55440-9471 USA Target.VIRearch@target.com	778.42
	Tetra Pak Inc. USA		3300 Airport Road Denton TX 76207 USA payment.remittances@tetrapak.com	1,051.24
	The Allan Sullivan Company		1266 W. Paces Ferry Rd NW, Ste 520 Atlanta GA 30327 USA sgohde@allansullivan.com	13,801.80
	The BlueBird Group		102 S Clinton Street Lowa City IA 52240 USA jorden.bruce@thebluebirdgrp.com	5,520.72
	The Creative Partners Group (the cpg)		89 South 10th Street Minneapolis MN 55403 USA hannah@thecpgretail.com	15.00
	The Data Council		PO BOx 744482 Atlanta GA 30374-4482 USA tdcbilling@spins.com	4,492.49
	The Goodtime Hotel		601 Washington Ave Miami Beach FL 33130 USA accounting@thegoodtimehotel.com	15,272.24
	The Marshall Retail Group, LLC		6600 Bermuda Rd. Las Vegas NV 89119 USA perla.gonzalez@whsmith.com	79,840.93
	Travelers Championship		90 State House Square, 11th Floor Hartford CT 06103 USA	20,702.70
	Triton Consulting LLC		267 Minorca Ave Suite 100 Coral Gables FL 33134 USA roger.lorenzo1@yahoo.com	42,153.22

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Trumbo Electric, Inc.		258 North Timber Way P.O Box 38 Broadway VA 22815 USA sharman@trumbo.biz	6,007.01
	UNFI US (Vendor)		PO Box 6422 Freehold NJ 07728 USA	12,139.77
	United Health care		2100 Riveredge Atlanta GA 30328 USA	5,548.45
	United States Cold Storage, Inc.		780 Pleasant Valley Road Harrisonburg VA 22801 USA briana.smith@uscold.com	20.70
	UPS Small Package - US		P.O. Box 371461 Pittsburgh PA 15250-7461 USA paymentremit@ups.com	2,342.44
	Vector Security		2805 North Parham Road Suite # 500 Richmond VA 23294 USA amjarrell@vectorsecurity.com	9,661.26
	Vestcom Electronic Imaging Services, Inc.		PO Box 416225 Boston MA 02241-6225 USA jay.quitter@averydennison.com	4,140.54
	Walmart USA (Vendor)		33 Lakeview Court Verona VA 24482 USA	4,249.63
	Washington Secretary of State –		Corporations & Charities Division 801 Capitol Way S Olympia WA 98501 USA	117.32
	Welch LLP Chartered Professional Accountants		300-123 Slater Street Ottawa ON K1P 5H2	99,998.07
	Wendy Burgess		100 E. Weatherford Fort Worth TX 76196 USA	1,503.36
	Whole Brain Consulting		281 SE 5th Avenue Pompano FL 33060 USA andee@whole-brain-consulting.com	44,367.06
	Williams Foundation		23111 Ventura Blvd Woodland Hills CA 91364 USA caleb@williamsfoundationevents.com	20,702.70
	Woods Transportation Solutions, LLC		2900 Meacham Blvd. FORT WORTH TX 76137 USA billw@woodsdist.com	16,375.00