

September 25, 2025

**VIA E-MAIL**

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**TO THE CREDITORS OF  
FLOW WATER INC.**

Dear Creditor:

**Re: *In re Flow Water Inc. et. al.* – Court File No. CV-25-00750817-00CL**

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We are counsel for Richter Inc, in its capacity as court-appointed receiver (in such capacity, the “**Receiver**”) of Flow Beverage Corp., Flow Water Inc. (“**FWI**”), Flow Glow Beverages Inc., Flow Beverages Inc., and 2446692 Ontario Limited in the above-noted proceedings.

You are receiving this letter because you are listed as a creditor of, and may be a party to a contract with, FWI.

The Receiver has entered into a subscription agreement for the sale of FWI’s business to its senior secured creditor by way of a credit bid of its secured debt (the “**Subscription Agreement**”). The Receiver has scheduled a motion before the Ontario Superior Court of Justice (Commercial List) to seek an order approving the transaction and, among other things, vesting in the purchaser, by way of a “reverse vesting order,” the shares of FWI free and clear of all liabilities (the “**Reverse Vesting Order**”).

The hearing of the motion for the Reverse Vesting Order is scheduled for October 3, 2025, at 12:00 p.m., by videoconference.

If granted, the Reverse Vesting Order will provide that, unless expressly retained by FWI, all liabilities of FWI and all excluded contracts shall be transferred to a newly incorporated company (“**ResidualCo**”), which will stand in the place and stead of FWI with respect to such liabilities.

This letter is to inform you that, to the extent you have a contract with FWI, such contract has been designated an “Excluded Contract” under the Subscription Agreement. Accordingly, any

such contract and any related liability of FWI to you will be transferred to ResidualCo pursuant to the Reverse Vesting Order (if granted).

The Receiver's motion record for the Reverse Vesting Order is available for download at the following link:

<https://richterca.tor1.digitaloceanspaces.com/wp-content/uploads/2025/09/motion-record-of-the-receiver-dated-september-24-2025.pdf>

If you wish to be added to the service list for these receivership proceedings, please contact the undersigned. Please also contact the undersigned if you intend to appear on the motion and take a position with respect to the Reverse Vesting Order.

We trust this is satisfactory. Thank you.

Regards,



Asim Iqbal  
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cc: Richter Inc.