



**RICHTER**  
BUSINESS | FAMILY OFFICE

TAX



# QUEBEC INCOME TAX TABLES

CONTENT CURRENT  
AS OF APRIL 14, 2026

## MONTRÉAL

1981 McGill College  
Montréal QC H3A 0G6  
514.934.3400

## TORONTO

181 Bay St., #3510  
Bay Wellington Tower  
Toronto ON M5J 2T3  
416.488.2345

## CHICAGO

200 South Wacker, #3100  
Chicago IL 60606  
312.828.0800

2026 CORPORATE TAX RATES <sup>(a)</sup>

Investment Income CCPC <sup>(c)</sup>

	First \$500,000 for Qualifying Business <sup>(b)</sup>	Basic Business & Other	Basic M&P Business	Other than Capital Gains	Capital Gains
Quebec	12.20% <sup>(d)</sup>	26.50%	26.50%	50.17%	25.09%
Ontario	11.70% <sup>(e)</sup>	26.50%	25.00%	50.17%	25.09%
Alberta	11.00%	23.00%	23.00%	46.67%	23.34%
British Columbia	11.00%	27.00%	27.00%	50.67%	25.34%
Manitoba	9.00%	27.00%	27.00%	50.67%	25.34%
New Brunswick	11.50%	29.00%	29.00%	52.67%	26.34%
Newfoundland & Labrador	11.50%	30.00%	30.00%	53.67%	26.84%
Nova Scotia	10.50% <sup>(f)</sup>	29.00%	29.00%	52.67%	26.34%
Prince Edward Island	10.00% <sup>(g)</sup>	30.00%	30.00%	53.67%	26.84%
Saskatchewan	10.00% <sup>(h)</sup>	27.00%	25.00%	50.67%	25.34%
<b>Federal</b>	<b>9.00% <sup>(i)</sup></b>	<b>15.00%</b>	<b>15.00%</b>	<b>38.67%</b>	<b>19.34%</b>

- (a) Assumes a December year end.
- (b) Preferential rate reduced for corporations having taxable capital in excess of \$10M on an associated group basis.
- (c) For a CCPC, the tax rate on investment income, net of dividend refund, is 30.67% lower.
- (d) Employees of the corporation, or of an associated corporation, must work and be remunerated for 5,500 hours for the current and previous taxation year or be a corporation in the primary or manufacturing sector.
- (e) For corporations with less than 5,000 remunerated hours, the rate is 20.5%.
- (f) Effective July 1, 2026, the Ontario small business income tax rate will decrease from 3.2% to 2.2%.
- (g) Effective April 1, 2025, the Nova Scotia small business limit was increased from \$500,000 to \$700,000.
- (h) Effective July 1, 2025, the Prince Edward Island small business limit was increased from \$500,000 to \$600,000.
- (i) Effective January 1, 2018, the Saskatchewan small-business limit was increased from \$500,000 to \$600,000.
- (j) The federal corporate income tax rates for manufacturers of qualifying zero-emission technology are reduced to 7.5% for eligible income otherwise subject to the 15% federal general corporate income tax rate or 4.5% for eligible income otherwise subject to the 9% federal small-business corporate income tax rate. The reduced tax rate has been extended and will gradually phase out for taxation years beginning 2032 and will be fully phased out for taxation years beginning after 2034.

2026 COMBINED TOP PERSONAL TAX RATES

	Income	Eligible Dividends	Ineligible Dividends	Capital Gains
Quebec	53.31%	40.11%	48.70%	26.65%
Ontario	53.53%	39.34%	47.74%	26.76%
Alberta	48.00%	34.31%	42.31%	24.00%
British Columbia	53.50%	36.54%	48.89%	26.75%
Manitoba	50.40%	37.78%	46.67%	25.20%
New Brunswick	52.50%	32.40%	46.83%	26.25%
Newfoundland & Labrador	54.80%	46.20%	48.96%	27.40%
Nova Scotia	54.00%	41.58%	49.99%	27.00%
Prince Edward Island	52.00%	36.54%	47.92%	26.00%
Saskatchewan	47.50%	29.64%	41.34%	23.75%

2026 SELECT U.S. TAX RATES

	Personal <sup>(a), (d), (e)</sup>			Corporate <sup>(a)</sup>
	Income	Long-Term Capital Gains	Qualified Dividends	Business Income <sup>(b)</sup>
California	50.30%	33.30%	33.30%	27.98%
Florida	37.00%	20.00%	20.00%	25.35%
New York <sup>(c)</sup>	47.90%	30.90%	30.90%	26.73%
U.S. Estate Tax – Top Marginal Rate:	<b>40.00%</b>			
U.S. Estate Tax Exemption:	<b>\$15,000,000 USD</b>			

- (a) All rates are effective at time of publication.
- (b) Highest marginal general tax rate, net of federal deduction for state taxes (corporate only).
- (c) New York state tax rate does not include New York City taxes.
- (d) The above rates do not include Medicare and Social Security taxes.
- (e) For United States residents, an additional 3.8% tax is imposed on investment income when the income exceeds \$200,000 USD if the taxpayer is not married, \$125,000 USD if married filing separately, or \$250,000 USD if married filing jointly.

2026 PERSONAL TAX RATES <sup>(a), (b), (c)</sup>

Quebec Residents

Quebec			Federal		Combined		Eligible Dividends Actual	Ineligible Dividends Actual	Capital Gains
Taxable Income	Tax	Marginal Rate on Excess	Tax	Marginal Rate on Excess	Tax	Marginal Rate on Excess			
\$18,952	\$0	14.00%	\$292	11.69%	\$292	25.69%	3.17%	16.94%	12.85%
\$54,345	\$4,955	19.00%	\$4,430	11.69%	\$9,385	30.69%	10.07%	22.69%	15.35%
\$58,523	\$5,749	19.00%	\$4,918	17.12%	\$10,667	36.12%	16.39%	28.93%	18.06%
\$108,680	\$15,279	24.00%	\$13,504	17.12%	\$28,782	41.12%	23.29%	34.68%	20.56%
\$117,045	\$17,286	24.00%	\$14,936	21.71%	\$32,222	45.71%	29.63%	39.96%	22.86%
\$132,245	\$20,934	25.75%	\$18,236	21.71%	\$39,170	47.46%	32.04%	41.97%	23.73%
\$181,440	\$33,602	25.75%	\$28,916	24.46%	\$62,518	50.21%	35.84%	45.14%	25.11%
\$258,482	\$53,440	25.75%	\$47,761	27.56%	\$101,202	53.31%	40.11%	48.70%	26.65%

- (a) Assumes single taxpayer with no dependent receiving basic exemption only. Tax rates net of Quebec abatement.
- (b) Does not include the contribution to the Quebec Health Services Fund (QHSF).
- (c) The rate takes into account the impact of the reduction of the basic federal personal amount from \$16,452 to \$14,829 for income between \$181,440 and \$258,482.

## SELECT PERSONAL TAX CREDITS FOR 2026

## Combined Federal and Provincial

	Spouse	65 and over	Pension	Donation	Medical
Quebec <sup>(a)</sup>	\$4,387 <sup>(b)</sup>	\$1,634 <sup>(c)</sup>	\$730	53.31% <sup>(d)</sup>	31.69% <sup>(e)</sup>

(a) Adjusted for Quebec abatement.

(b) Applies to net income in excess of \$258,482.

(c) Maximum credit that is gradually reduced when net family income exceeds \$42,955

(d) Applies to donations in excess of \$200 for individuals with a taxable income in excess of \$258,482.

(e) Applies to medical expenses in excess of the lesser of 3% of net income and \$2,890 for federal purposes and in excess of 3% of the net family income for Quebec purposes.

## 2026 INVESTMENT YIELDS <sup>(a)</sup>

An Interest Rate of	Tax	An Eligible Dividend	An Ineligible Dividend	A Capital Gain
4%	Gives	3.12%	3.64%	2.55%
6%	the same	4.68%	5.46%	3.82%
8%	after-tax	6.24%	7.28%	5.09%
10%	as	7.80%	9.10%	6.37%

(a) Analysis based on 53.31% marginal rate for a Quebec taxpayer.

## SALARY VS. DIVIDEND

### Comparison of Net Cash Retained by Shareholders <sup>(a)</sup>

Quebec Resident 53.31% Marginal Rate	Salary <sup>(b)</sup>	Dividend
First \$500,000 Qualifying Business	\$448	\$450 <sup>(c)</sup>
First \$500,000 Qualifying Business (M&P)	\$448	\$450 <sup>(c)</sup>
Basic Business and Other Income	\$448	\$440
Investment Income CCPC	\$448	\$413 <sup>(c), (d)</sup>

(a) Assumes corporation has \$1,000 of income available for disbursement to owner/manager.

(b) Only takes into account levy for QHSF paid by corporation at top rate of 4.26%.

(c) Assumes dividends paid are ineligible.

(d) Net of dividend refund.

## INCOME THAT CAN BE RECEIVED TAX-FREE Quebec Resident

Interest	\$16,452
Capital Gain	\$32,904
Eligible Dividend	\$53,311
Ineligible Dividend	\$21,807

## SALES TAX RATES IN CANADA 2026

Province	GST Rate <sup>(a)</sup>	HST Rate <sup>(b)</sup>	PST Rate <sup>(c)</sup>	Total
Quebec	5.00%	-	9.975% <sup>(d)</sup>	14.975%
Ontario	-	13.00%	-	13.00%
Alberta	5.00%	-	-	5.00%
British Columbia	5.00%	-	7.00%	12.00%
Manitoba	5.00%	-	7.00%	12.00%
New Brunswick	-	15.00%	-	15.00%
Newfoundland & Labrador	-	15.00%	-	15.00%
Nova Scotia	-	14.00%	-	14.00%
Prince Edward Island	-	15.00%	-	15.00%
Saskatchewan	5.00%	-	6.00%	11.00%

(a) GST: Goods and Services Tax

(b) HST: Harmonized Sales Tax

(c) PST: Provincial Sales Tax

(d) GST: Quebec Sales Tax